

(A joint stock limited

company incorporated



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## Corporate Information

### Board of Directors

#### Executive Directors

▼. G A (C )  
 ▼. A G  
 ▼. A G J

#### Non-executive Directors

▼. I H  
 ▼. I C

#### Independent Non-executive Directors

▼. H G  
 ▼. J I  
 ▼. CHA H

### Supervisors

▼. H G (C )  
 ▼. I C  
 ▼. J I

### Shareholders

▼. CHA H (C )  
 ▼. G A  
 ▼. J I

### Shareholders

▼. J I (C )  
 ▼. H G  
 ▼. CHA H

### Shareholders

▼. G A (C )  
 ▼. H G  
 ▼. I H

### Shareholders

▼. (C )  
 ▼.  
 ▼. HA G  
 ▼. IE {  
 ▼. IA C

### Shareholders

▼. A G J  
 ▼. G C

### Shareholders

▼. G A  
 ▼. G C

### Shareholders

BD C , C { , A ,

### Shareholders

C C

H , C

H - D -

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# Corporate Information

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 F : (36) 577 3373 9117  
 E : @

# 合并现金流量表

## 合并现金流量表

|                  | For the six months ended June 30, |                          |
|------------------|-----------------------------------|--------------------------|
|                  | 2024<br>(RMB' 000)<br>(Unaudited) | 2023<br>( ▼B'000)<br>( ) |
| 经营活动产生的现金流量      | 828,957                           | 777,925                  |
| 投资活动产生的现金流量      | 61,513                            | 60,207                   |
| 筹资活动产生的现金流量      | 16,516                            | 11,473                   |
| 汇率变动对现金及现金等价物的影响 | 44,996                            | 43,729                   |
| 现金及现金等价物净增加额     | 50,724                            | 43,750                   |
| 期初现金及现金等价物余额     | -5,727                            | 4,979                    |
| 期末现金及现金等价物余额     | 116,536                           | 113,591                  |

|       | As at                                      |                                    |
|-------|--|------------------------------------|
|       | June 30, 2024<br>(RMB' 000)<br>(Unaudited) | June 30, 2023<br>( ▼B'000)<br>(A ) |
| 货币资金  | 3,008,352                                  | 3,047,637                          |
| 应收账款  | 1,581,890                                  | 1,639,431                          |
| 预付款项  | 1,426,462                                  | 1,403,206                          |
| 其他应收款 | 1,290,906                                  | 1,265,065                          |
| 存货    | 135,555                                    | 143,141                            |

# Management Discussion and Analysis

## Business Operations

In 2024, we continued to focus on our core business operations, maintaining a strong presence in the market. Our revenue for the year was \$1.2 billion, representing a 5.1% increase from 2023. This growth was primarily driven by our expansion in the pharmaceutical and medical device sectors.

Our operating expenses for 2024 were \$850 million, an increase of 6.6% from 2023. This increase was largely due to higher research and development costs, as well as increased marketing and sales expenses.

Our operating income for 2024 was \$350 million, a decrease of 15.9% from 2023. This decrease was primarily due to the increase in operating expenses, which was not fully offset by the increase in revenue.

Our net income for 2024 was \$250 million, a decrease of 10.0% from 2023. This decrease was primarily due to the decrease in operating income, as well as higher non-recurring expenses.

Our cash and cash equivalents at the end of 2024 were \$1.5 billion, an increase of 10.0% from 2023. This increase was primarily due to our strong operating performance and the sale of certain assets.

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## Psychiatric Healthcare Business

Our psychiatric healthcare business continues to be a key focus area for us. We have invested significantly in research and development to bring new and improved treatments to market.

In 2024, our psychiatric healthcare business generated revenue of \$400 million, an increase of 10.0% from 2023. This increase was primarily due to the launch of several new products and the expansion of our sales and marketing efforts.

Our operating expenses for this business were \$250 million, an increase of 5.0% from 2023. This increase was primarily due to higher research and development costs.

Our operating income for 2024 was \$150 million, a decrease of 5.0% from 2023. This decrease was primarily due to the increase in operating expenses.

Our net income for 2024 was \$100 million, a decrease of 5.0% from 2023. This decrease was primarily due to the decrease in operating income.



# Management Discussion and Analysis

I 2024, G 2,730, 31.1% G A

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2022, C C

G H 2022, C H 2021,

I J 2024, G H C D

2024 《深化醫藥衛生體制改革2024年重點工作任務》,

行遠), (固本革新,篤信

H G

## Management Discussion and Analysis

|                          | 2024    | 2023    | Change |
|--------------------------|---------|---------|--------|
| Gross Profit             | ▼B329.0 | ▼B329.0 | 6.6%   |
| Operating Profit         | ▼B765.6 | ▼B765.6 | 5.1%   |
| Profit before income tax | ▼B226.2 | ▼B226.2 | 27.5%  |
| Profit after income tax  | ▼B50.7  | ▼B50.7  | 15.9%  |
| Net Profit               | ▼B116.5 | ▼B113.6 | 2.6%   |

### Revenue and Cost of Revenue

|                       | 2024    | 2023    | Change  |
|-----------------------|---------|---------|---------|
| Total revenue         | 828,957 | 777,925 | 6.6%    |
| Cost of revenue       | 63,023  | 46,375  | 35.9%   |
| Total cost of revenue | 298     | 2,353   | (87.3%) |

|                          | 2024    | 2023    | Change |
|--------------------------|---------|---------|--------|
| Operating Profit         | ▼B765.6 | ▼B765.6 | 5.1%   |
| Profit before income tax | ▼B226.2 | ▼B226.2 | 27.5%  |
| Profit after income tax  | ▼B50.7  | ▼B50.7  | 15.9%  |
| Net Profit               | ▼B116.5 | ▼B113.6 | 2.6%   |

## Management Discussion and Analysis

### Revenue and cost of revenue from operating its owned hospitals

Revenue from operating its owned hospitals consists of fees ( "Billing Revenue )

|  | For the six months ended June 30, |             |
|--|-----------------------------------|-------------|
|  | 2024                              | 2023        |
|  | (RMB'000)                         | (RMB'000)   |
|  | (Unaudited)                       | (Unaudited) |
| Billing Revenue from owned hospitals         | 784,892                           | 744,197     |
| Less: Variable considerations                | 19,256                            | 15,505      |
| Revenue from operating owned hospitals – net | 765,636                           | 728,692     |

For the Reporting Period, the Group's Billing Revenue from its owned hospitals amounted to RMB784.9 million, representing an increase of 5.5% as compared with that of the same period of 2023, which was mainly due to an increase in treatment and general healthcare services revenue driven by higher outpatient visits and inpatient visits. During the Reporting Period, the variable considerations amounted to RMB19.3 million, representing an increase of RMB3.8 million as compared with that of the same period of 2023, the proportion of the variable considerations to Billing Revenue increased to 2.5% (for the six months ended June 30, 2023: 2.1%).



## Management Discussion and Analysis

截至六月三十日止六個月，本公司錄得虧損為人民幣 1,000 萬元，較去年同期虧損 1,000 萬元增加 0.00 倍。

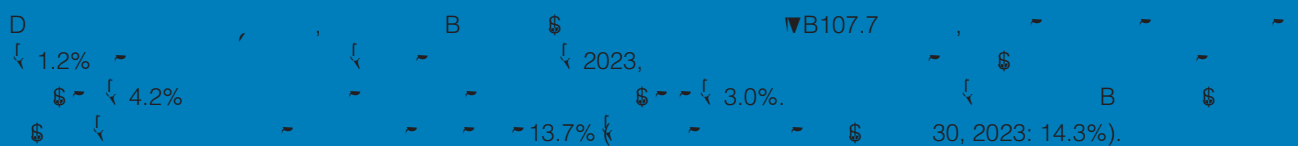
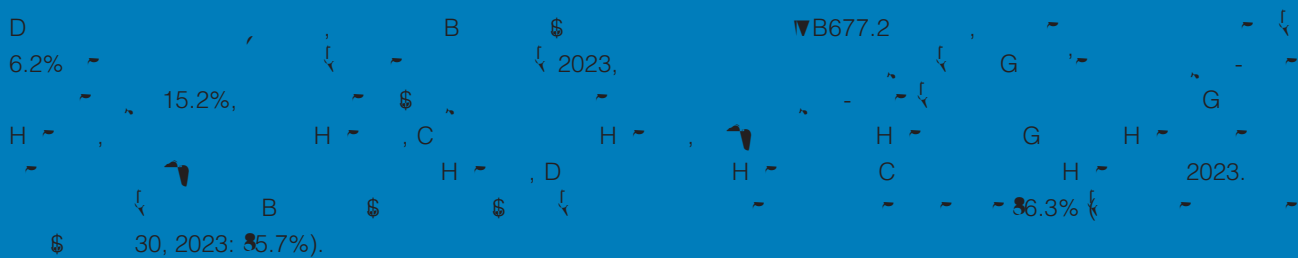
| For the six months ended June 30, |           |
|-----------------------------------|-----------|
| 2024                              | 2023      |
| (RMB'000)                         | ( ▼B'000) |
| (Unaudited)                       | ( )       |

# Management Discussion and Analysis

|                      | For the six months ended June 30, |           |
|----------------------|-----------------------------------|-----------|
|                      | 2024                              | 2023      |
|                      | (Unaudited)                       | ( )       |
| <b>Inpatients</b>    |                                   |           |
| Number of inpatients | 11,648                            | 10,573    |
| Revenue              | 2,119,936                         | 1,914,613 |
| Operating margin (%) | 87.4                              | 84.0      |
| Operating expenses   | 1,852,397                         | 1,607,422 |
| Operating profit     | 586,146                           | 553,572   |



## Management Discussion and Analysis



# Management Discussion and Analysis

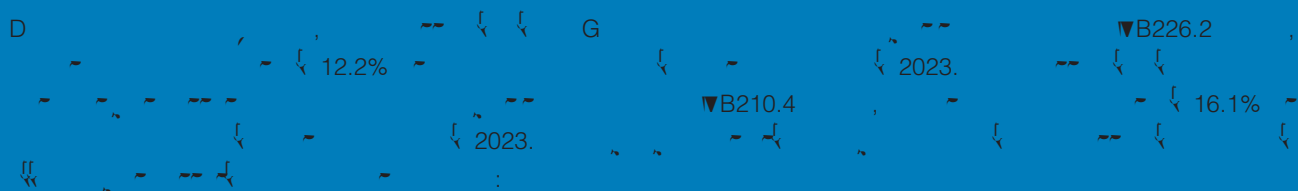
D  
 2023.1  
 9.3%  
 1.4%  
 6.1%  
 0.2%

F  
 2023: 33.1%  
 32.0%  
 41.1%  
 12.0%  
 J 30, 2023: 34.5%  
 J 30, 2023: 12.2%



## Management Discussion and Analysis

### Gross Profit and Gross Profit Margin



For the six months ended June 30,  
2024 2023  
(Unaudited)

# Management Discussion and Analysis

## Administrative Expenses

|                               | For the six months ended June 30, |             |
|-------------------------------|-----------------------------------|-------------|
|                               | 2024                              | 2023        |
|                               | (RMB'000)                         | (RMB'000)   |
|                               | (Unaudited)                       | (Unaudited) |
| E                             | 64,383                            | 55,922      |
| D                             | 13,955                            | 13,474      |
| C                             | 4,042                             | 14,377      |
| \$                            | 2,199                             | 2,071       |
|                               | 21,692                            | 16,030      |
| <hr/>                         |                                   |             |
| Total administrative expenses | 106,271                           | 101,924     |

D Administrative expenses increased by RMB106.3 million (13.9%) for the six months ended June 30, 2024, compared with RMB101.9 million for the same period in 2023. The increase was primarily due to an increase in depreciation and amortization expenses of RMB4.3 million (4.3%), employee benefits expenses of RMB15.1 million (15.1%), and other administrative expenses of RMB71.9 million (71.9%).

J As of June 30, 2024, the carrying amount of administrative expenses was RMB106.3 million (2023: 14.0%).



# Management Discussion and Analysis

## Finance Expenses – Net

|                               | For the six months ended June 30, |               |
|-------------------------------|-----------------------------------|---------------|
|                               | 2024                              | 2023          |
|                               | (RMB'000)                         | ( ▼B'000)     |
|                               | (Unaudited)                       | ( )           |
| I                             | -2,686                            | -2,705        |
| F                             | 99                                | -13           |
| B                             | 18,078                            | 14,124        |
| I                             | 5,245                             | 5,058         |
|                               | 2,968                             | 3,151         |
|                               | 761                               | 545           |
| <b>Finance expenses – net</b> | <b>24,465</b>                     | <b>20,160</b> |

D ▼B4.3  
 ▼B4.0  
 G ▼B24.5  
 2023, 2023.



# Management Discussion and Analysis

Non-Operating Income and Non-Operating Expenses

## Management Discussion and Analysis

### Financial Assets

#### Inventory

As of December 31, 2024, the carrying amount of inventory was RMB1,051.9 million (December 31, 2023: RMB60.6 million),

#### Accounts Receivables

As of December 31, 2024, the carrying amount of accounts receivables was RMB443.1 million (December 31, 2023: RMB420.4 million), of which the carrying amount of accounts receivables due from related parties was RMB6.6 million (December 31, 2023: RMB1.0 million). The carrying amount of accounts receivables due from related parties was RMB6.6 million (December 31, 2023: RMB1.0 million).

As of December 31, 2024, the carrying amount of other receivables was RMB1,000.0 million (December 31, 2023: RMB91.0 million).

#### Other Receivables and Prepayments

As of December 31, 2024, the carrying amount of other receivables and prepayments was RMB72.3 million (December 31, 2023: RMB79.5 million).

#### Other Non-current Financial Assets

As of December 31, 2024, the carrying amount of other non-current financial assets was RMB64.3 million (December 31, 2023: RMB65.1 million).

#### Construction in progress

As of December 31, 2024, the carrying amount of construction in progress was RMB234.0 million (December 31, 2023: RMB137.0 million). The carrying amount of construction in progress was RMB234.0 million (December 31, 2023: RMB137.0 million).

#### Right-of-use Assets

As of December 31, 2024, the carrying amount of right-of-use assets was RMB170.5 million (December 31, 2023: RMB139.1 million).

#### Accounts Payables

As of December 31, 2024, the carrying amount of accounts payables was RMB112.5 million (December 31, 2023: RMB110.1 million).

# Management Discussion and Analysis

## Receipts in Advance and Contract Liabilities

As of June 30, 2024, Receipts in Advance and Contract Liabilities decreased by RMB26.3 million (or 1.2%) compared to June 30, 2023: ▼B26.6 million.

## Other Payables

As of June 30, 2024, Other Payables decreased by RMB63.5 million (or 10.2%) compared to June 30, 2023: ▼B150.3 million.

|                     | 2024      | 2023      |
|---------------------|-----------|-----------|
| Accounts payable    | 116,536   | 113,591   |
| Accounts receivable | (112,711) | (119,122) |
| Prepaid expenses    | (41,660)  | 9,790     |
| Other payables      | (37,934)  | 4,273     |

For the six months ended June 30,  
2024 2023  
(RMB'000) (▼B'000)  
(Unaudited) ( )

## Net Cash Generated from Operating Activities

During the six months ended June 30, 2024, Net Cash Generated from Operating Activities decreased by RMB116.5 million (or 10.2%) compared to the six months ended June 30, 2023: ▼B45.0 million. This decrease was primarily due to the decrease in net cash generated from operating activities of RMB79.4 million (or 10.2%) and RMB42.4 million (or 10.2%) in 2024 compared to 2023.

## Net Cash Used in Investing Activities

During the six months ended June 30, 2024, Net Cash Used in Investing Activities decreased by RMB112.7 million (or 10.2%) compared to the six months ended June 30, 2023: ▼B111.0 million. This decrease was primarily due to the decrease in net cash used in investing activities of RMB112.7 million (or 10.2%) in 2024 compared to 2023.

## Management Discussion and Analysis

### Net Cash Generated from Financing Activities

During the reporting period, the net cash generated from financing activities was RMB41.7 million, compared with RMB10.0 million in the same period last year.

### Significant Investment, Acquisition and Disposal

During the reporting period, the Company did not have any significant investment, acquisition and disposal.

During the reporting period, the Company did not have any significant investment, acquisition and disposal.

### Bank Borrowings

As of December 31, 2024, the total bank borrowings of the Company were RMB923.3 million, compared with RMB364.7 million as of December 31, 2023. The increase was mainly due to the increase in bank borrowings of RMB558.6 million.

### Contingent Liability

As of December 31, 2024, the Company had no contingent liability.

### Asset Pledge

During the reporting period, the Company had no asset pledge.

# Management Discussion and Analysis

## Lease Liabilities

As at 30 June 2024, the Group's lease liabilities were \$153.9 million, a decrease of \$22.3 million from \$176.2 million at 30 June 2023.

## Financial Instruments

The Group's financial instruments include cash and bank balances, trade receivables, trade payables, other receivables and payables, and loans and borrowings. The Group's financial instruments are classified as financial assets and financial liabilities.

## Exposure to Fluctuation in Exchange Rates

The Group's operations are primarily conducted in Hong Kong dollars. The Group's financial statements are presented in Hong Kong dollars. The Group is exposed to exchange rate fluctuations primarily through its trade receivables and trade payables denominated in foreign currencies. The Group's exposure to exchange rate fluctuations is managed through the use of foreign exchange contracts.

## Gearing Ratio

As at 30 June 2024, the Group's gearing ratio was 52.6% (31, 2023: 53.3%).

## Employees and Remuneration Policy

As at 30 June 2024, the Group had 4,742 employees (31, 2023: 4,765 employees). The Group's remuneration policy is designed to attract, retain and motivate employees. The Group's remuneration policy is based on the employee's performance, experience and qualifications. The Group's remuneration policy is also influenced by market conditions and the Group's financial performance. The Group's remuneration policy is approved by the Board of Directors.



# Management Discussion and Analysis

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36 ... I \$ ...

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## Management Discussion and Analysis

|                               | 2022年1-6月 | 2021年1-6月 | 2022年1-6月 | 2021年1-6月 |
|-------------------------------|-----------|-----------|-----------|-----------|
| (3) 管理费用                      | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |
| ( ) 折旧费                       | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |
| ( ) 摊销费                       | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 职工薪酬                      | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 社会保险费                     | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 住房公积金                     | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 工会经费                      | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 职工福利费                     | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 职工教育经费                    | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 研发费用                      | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 其他                        | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 其他非流动资产减值损失               | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 公允价值变动损益                  | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 资产处置收益                    | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 其他收益                      | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 营业外收入                     | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 营业外支出                     | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 所得税费用                     | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 净利润                       | 2,460,000 | 2,460,000 | 100.00%   | 100.00%   |
| ( ) 归属于母公司所有者的净利润             | 2,460,000 | 2,460,000 | 100.00%   | 100.00%   |
| ( ) 少数股东损益                    | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 其他综合收益                    | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 综合收益总额                    | 2,460,000 | 2,460,000 | 100.00%   | 100.00%   |
| ( ) 归属于母公司所有者的综合收益总额          | 2,460,000 | 2,460,000 | 100.00%   | 100.00%   |
| ( ) 少数股东综合收益总额                | 0         | 0         | 0.00%     | 0.00%     |
| (4) 经营活动产生的现金流量净额             | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |
| ( ) 销售商品、提供劳务收到的现金            | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |
| ( ) 收到的税费返还                   | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 收到其他与经营活动有关的现金            | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 购买商品、接受劳务支付的现金            | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 支付给职工以及为职工支付的现金           | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 支付的各项税费                   | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 支付其他与经营活动有关的现金            | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 经营活动产生的现金流量净额             | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |
| ( ) 投资活动产生的现金流量净额             | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 收回投资收到的现金                 | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 取得投资收益收到的现金               | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 处置固定资产、无形资产和其他长期资产收回的现金净额 | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 处置子公司及其他营业单位收到的现金净额       | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 收到其他与投资活动有关的现金            | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 投资活动产生的现金流量净额             | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 筹资活动产生的现金流量净额             | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 吸收投资收到的现金                 | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 取得借款收到的现金                 | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 收到其他与筹资活动有关的现金            | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 偿还债务支付的现金                 | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 支付其他与筹资活动有关的现金            | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 筹资活动产生的现金流量净额             | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 现金及现金等价物净增加额              | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |
| ( ) 期初现金及现金等价物余额              | 0         | 0         | 0.00%     | 0.00%     |
| ( ) 期末现金及现金等价物余额              | 1,000,000 | 1,000,000 | 100.00%   | 100.00%   |

# Management Discussion and Analysis

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( )                      C                      ~                      D                      ,                      ~                      G                      D                      .

( )                      ,                      ~                      ~                      D                      ~                      ~                      C                      .

## Management Discussion and Analysis

| As of June 30, 2024, the Company has granted 1,000,000 shares of restricted stock to the employees of the Company. |               |                               |                         |   |   |                                     |  |                                       |                             |   |
|--|---------------|-------------------------------|-------------------------|---|---|-------------------------------------|--|---------------------------------------|-----------------------------|---|
| Name/Category of Grantee   | Date of Grant | Vesting Date (Unlocking Date) | Grant Price (RMB/Share) | Balance of  | Balance of  | Granted during the Reporting Period | Vested                                 | Cancelled during the Reporting Period | Lapsed                      | Balance of  |
|  |               |                               |                         | Incentive Shares Granted but not Vested as at January 1, 2024 | Incentive Shares Granted and Vested as at January 1, 2024 |                                     | (Unlocked) during the Reporting Period |                                       | during the Reporting Period | Incentive Shares Granted but not Vested as at June 30, 2024 |
| <i>D</i>   |               |                               |                         |   |   |                                     |  |                                       |                             |   |
| Mr. A G  | J 13, 2021    | J 23, 2022                    | 10.47                   |   | 243,323   |                                     |  |                                       |                             |   |
| Mr. IE   | J 13, 2021    | J 23, 2022                    | 10.47                   |   | 4,776   |                                     |  |                                       |                             |   |
| Mr. (Mr. A G H )   | J 13, 2021    | J 23, 2022                    | 10.47                   |   | 23,653  |                                     |  |                                       |                             | D J<br>D J0- 0  |

# Management Discussion and Analysis

| Name/Category<br>of Grantee | Date of<br>Grant | Vesting<br>Date<br>(Unlocking<br>Date) | Grant<br>Price<br>(RMB/<br>Share) | Balance of  | Balance of  | Granted<br>during the<br>Reporting<br>Period | Vested  | Cancelled<br>during the<br>Reporting<br>Period | Lapsed<br>during the<br>Reporting<br>Period | Balance of  |
|-----------------------------|------------------|--|-----------------------------------|---|---|--|---|--|---|---|
|                             |                  |  |                                   | Incentive Shares<br>Granted but not<br>Vested as at<br>January 1,<br>2024 | Incentive Shares<br>Granted and<br>Vested as at<br>January 1,<br>2024 |  | (Unlocked)<br>during the<br>Reporting<br>Period |  |   | Incentive Shares<br>Granted but not<br>Vested as at<br>June 30,<br>2024 |

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# Corporate Governance and Other Information

C, A E G E A CE  
D \$ - - CGC .  
C IA CE I H HE DE C DE  
C - ▼ C - { { C { -D ~ \$ - ~



# Corporate Governance and Other Information

I E I C (中華人民共和國企業所得稅法)  
J 1, 2008, C  
10%  
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# Corporate Governance and Other Information

## DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVE'S INTERESTS IN SECURITIES

### Directors', Supervisors' and Chief Executive's Interests in Securities

As of June 30, 2024, the interests of the Directors, Supervisors and Chief Executive in the securities of the Company are as follows:

| Name of Directors        | Class of Shares | Nature of Interest | Number of Shares                | Total Number of Shares | Approximate Percentage in Shares of the Same Class <sup>(1)</sup> | Approximate Percentage of the Company's Total Issued Shares <sup>(1)</sup> |
|--------------------------|-----------------|--------------------|---------------------------------|------------------------|---|--|
| Mr. Guo A <sup>(2)</sup> | D               | Beneficial         | 19,350,250 ( )<br>3,694,500 ( ) | 22,044,750 ( )         | 39.99%  | 29.55%   |
| Mr. A G <sup>(2)</sup>   | D               | Beneficial         | 3,694,500 ( )<br>19,350,250 ( ) | 22,044,750 ( )         | 39.99%  | 29.55%   |
|                          | H               | Beneficial         | 149,300 ( )                     | 149,300 ( )            | 0.77%   | 0.20%  |
| Mr. A G J                | D               | Beneficial         | 100,000 ( )                     | 100,000 ( )            | 0.13%   | 0.13%  |
|                          | H               | Beneficial         | 159,100 ( )                     | 159,100 ( )            | 0.92%   | 0.21%  |
| Mr. J <sup>(3)</sup>     | D               | Beneficial         | 4,540,000 ( )                   | 4,540,000 ( )          | 3.22%   | 6.09%  |

(1) The total number of shares of the Company is 55,260,000. As of June 30, 2024, the total number of shares held by the Company is 19,340,300.

(2) Mr. Guo A and Mr. A G are the spouses of each other. Mr. Guo A and Mr. A G are the beneficial owners of the shares of the Company held by them jointly.

(3) Mr. J is the beneficial owner of 50% of the shares of the Company held by J E C (上海金浙企业管理中心(有限合伙)).

## Corporate Governance and Other Information

As of December 31, 2024, the Company has a total of 57,800,000 shares outstanding, of which 352,000 shares are held by substantial shareholders. The Company has a total of 57,800,000 shares outstanding, of which 352,000 shares are held by substantial shareholders. The Company has a total of 57,800,000 shares outstanding, of which 352,000 shares are held by substantial shareholders.

### Interests of Substantial Shareholders

As of December 31, 2024, the Company has a total of 57,800,000 shares outstanding, of which 352,000 shares are held by substantial shareholders. The Company has a total of 57,800,000 shares outstanding, of which 352,000 shares are held by substantial shareholders. The Company has a total of 57,800,000 shares outstanding, of which 352,000 shares are held by substantial shareholders.

| Name  | Class of Shares | Nature of Interest | Number of Shares | Approximate Percentage in Same Class <sup>(1)</sup> | Approximate Percentage of the Company's Total Issued Shares Capital <sup>(1)</sup> |
|---|-----------------|--------------------|------------------|---|--|
| CEI (Central Enterprise Rural Industry Investment Fund Co., Ltd.)                       | D               | B                  | 7,466,666 ( )    | 13.51%  | 10.00%   |
| JE (Shanghai Jinzhen Enterprise Management Center (Limited Partnership)) <sup>(2)</sup> | D               | I                  | 4,540,000 ( )    | 8.22%   | 6.09%  |
| FA <sup>(2)</sup>   | D               | I                  | 4,540,000 ( )    | 8.22%   | 6.09%  |
| J <sup>(2)</sup>  | D               | I                  | 4,540,000 ( )    | 8.22%   | 6.09%  |

## Corporate Governance and Other Information

| Name  | Class of Shares | Nature of Interest | Number of Shares | Approximate Percentage in Shares of the Same Class <sup>(1)</sup> | Approximate Percentage of the Company's Total Issued Shares Capital <sup>(1)</sup> |
|---|-----------------|--------------------|------------------|---|--|
| J J 1 \$ -<br>(上海金浦健服股權投資管理有限公司) <sup>(2)</sup> | D               | -                  | 4,540,000( )     | 3.22%   | 6.09%  |
| J 1 \$ -<br>(溫州金寧股權投資合夥企業(有限合夥))                | D               | -                  | 4,540,000( )     | 3.22%   | 6.09%  |
| (6)<br>1 \$ -                                   | D               | -                  | 3,934,350( )     | 7.21%   | 5.34%  |
| 1 \$ -<br>(上海檀英投資合夥企業(有限合夥))                    | D               | -                  | 4,519,003( )     | 3.13%   | 6.06%  |
| 1 \$ -<br>(上海樂進投資合夥企業(有限合夥)) <sup>(3)</sup>     | D               | -                  | 4,519,003( )     | 3.13%   | 6.06%  |
| 1 \$ -<br>(上海正心谷投資管理有限公司)                       | D               | -                  | 6,506,309( )     | 11.77%  | 3.72%  |
| 1 \$ -<br>(上海盛歌投資管理有限公司) <sup>(4)</sup>         | D               | -                  | 6,506,309( )     | 11.77%  | 3.72%  |
| 1 \$ -<br>(萬得信息技術股份有限公司)                        | D               | -                  | 3,333,000( )     | 6.03%   | 4.47%  |
| H E<br>(上海荷花緣企業管理中心(有限合夥))                      | D               | -                  | 3,333,000( )     | 6.03%   | 4.47%  |



## Corporate Governance and Other Information

- ( ):
- (1) 74,600,300 → -- C J 55,260,000 D 30, 2024. 19,340,300 H ( )
- (2) FA 50% J E C ( ) (上海金浙企業管理中心(有限合塾澄雋



| ASSETS                      | I      | Balance as<br>at the end of<br>the period | B<br>\$               |
|-----------------------------|--------|---|-----------------------|
| Current assets:             |        |   |                       |
| Cash                        | ( )    | 373,302,433.47                            | 418,561,721.39        |
| Financial assets            | ( )    | 7,599,178.13                              | 7,350,293.53          |
| Derivatives                 | ( )    | 763,849.74                                |                       |
| Accounts receivable         | ( \$ ) | 448,102,421.02                            | 420,441,069.56        |
| Accounts payable            | ( \$ ) | 2,366,951.74                              | 9,330,552.93          |
| Prepaid expenses            | ( \$ ) | 69,943,027.66                             | 69,705,723.93         |
| Income tax receivable       | ( \$ ) | 51,889,640.76                             | 60,600,130.25         |
| Other current assets        | ( \$ ) | 3,053,787.78                              | 353,020.39            |
| <b>Total current assets</b> |        | <b>957,021,290.30</b>                     | <b>937,647,572.03</b> |



## Consolidated Balance Sheets

June 30, 2024

(Amount in thousands of RMB)

|                                 | I      | Balance as<br>at the end of<br>the period | B<br>{<br>\$ -          |
|---------------------------------|--------|---|-------------------------|
| <b>ASSETS</b>                   |        |   |                         |
| Non-current assets:             |        |   |                         |
| Land use rights                 | ( )    | 14,000,000.00                             | 14,000,000.00           |
| Intangible assets               | ( )    | 141,550,815.01                            | 139,071,937.05          |
| Long-term equity investments    | ( )    | 64,751,652.55                             | 65,099,055.34           |
| Investments in subsidiaries     | ( )    | 782,127,103.00                            | 794,556,342.94          |
| Investments in associates       | ( )    | 234,034,296.61                            | 186,930,240.67          |
| Other non-current assets        | ( \$ ) | 170,465,125.54                            | 139,054,506.63          |
| Current assets:                 | ( \$ ) | 307,875,476.38                            | 320,321,705.16          |
| Monetary funds                  | ( )    | -   | -                       |
| Accounts receivable             | ( )    | -   | -                       |
| Prepaid expenses                | ( )    | -   | -                       |
| Other receivables               | ( )    | -   | -                       |
| Inventory                       | ( \$ ) | 119,909,089.24                            | 119,909,039.24          |
| Other current assets            | ( \$ ) | 156,750,581.45                            | 175,910,626.14          |
| Deferred tax assets             | ( \$ ) | 44,940,518.91                             | 45,146,270.60           |
| Other non-current assets        | ( )    | 14,925,823.45                             | 9,639,210.94            |
| <b>Total non-current assets</b> |        | <b>2,051,330,482.14</b>                   | <b>2,060,039,034.76</b> |
| <b>Total assets</b>             |        | <b>3,008,351,772.44</b>                   | <b>3,047,636,606.34</b> |

GUAN Weili

JIN Hui

WANG Minhui

GUAN Weili

JIN Hui

WANG Minhui

| LIABILITIES AND SHAREHOLDERS' EQUITY | I     | Balance as at<br>the end of<br>the period | B<br>\$                          |
|--------------------------------------|-------|---|----------------------------------|
| <b>Current liabilities:</b>          |       |   |                                  |
|                                      | ( )   | 111,000,000.00                            | 127,001,700.00                   |
| B                                    |       |   |                                  |
| F                                    | ( )   | 12,400,000.00                             | 12,400,000.00                    |
| D                                    |       |   | 1,545,021.09                     |
| A                                    | ( )   | 112,544,938.03                            | 110,060,007.67                   |
| C                                    | ( \$) | 26,157,511.69                             | 26,563,603.06                    |
| F                                    | ( \$) | 92,924.53                                 |                                  |
| F                                    |       |   |                                  |
| F                                    |       |   |                                  |
| E                                    | ( \$) | 67,014,464.52                             | <del>34,324,006.40</del>         |
|                                      | ( \$) | 30,855,445.81                             | <del>33,553,746.47</del>         |
|                                      | ( \$) | 68,487,137.05                             | 150,270,575.15                   |
| F                                    |       |   |                                  |
|                                      | ( )   | 108,286,381.25                            | 250,411,756.99                   |
|                                      | ( )   | 569,425.21                                |                                  |
| <b>Total current liabilities</b>     |       | <b>537,408,228.09</b>                     | <b><del>301,130,416.33</del></b> |
| <b>Non-current liabilities:</b>      |       |   |                                  |
|                                      | ( )   | 768,224,669.65                            | 557,719,214.69                   |
| B                                    |       |   |                                  |
| I                                    |       |   |                                  |
|                                      | ( )   | 158,912,952.10                            | 163,239,532.76                   |
|                                      | ( )   | 64,227,913.88                             | 61,351,340.53                    |
|                                      |       |   |                                  |
| D                                    | ( \$) | 8,582,203.00                              | <del>3,734,099.00</del>          |
| D                                    | ( \$) | 44,533,949.56                             | 47,306,056.21                    |
|                                      |       |   |                                  |
| <b>Total non-current liabilities</b> |       | <b>1,044,481,688.19</b>                   | <b><del>333,350,243.19</del></b> |



## Consolidated Balance Sheets

June 30, 2024

(A - ▼ B -- - - )

|                                      |   | Balance as at |    |   |
|--------------------------------------|---|---------------|----|---|
|                                      |   | the end of    | B  | - |
|                                      |   | the period    | {  |   |
| LIABILITIES AND SHAREHOLDERS' EQUITY | I |               | \$ | - |

# Parent Company Balance Sheets

June 30, 2024

(A) (B)

| ASSETS                      | I   | Balance as<br>at the end of<br>the period | B<br>\$               |
|-----------------------------|-----|---|-----------------------|
| Current assets:             |     |   |                       |
| Cash                        |     | 167,239,404.12                            | 136,337,559.21        |
| Financial instruments       |     |   |                       |
| Due from related parties    |     |   |                       |
| Accounts receivable         | ( ) | 55,989,746.68                             | 43,066,557.69         |
| Accounts payable            |     | 6,900.00                                  | 223,131.12            |
| Income tax receivable       | ( ) | 622,922,583.60                            | 600,443,325.53        |
| Income tax payable          |     | 9,687,901.11                              | 11,131,002.59         |
| Prepaid expenses            |     |   |                       |
| Other current assets        |     | 355,000.00                                | 330,000.00            |
| <b>Total current assets</b> |     | <b>856,201,535.51</b>                     | <b>347,091,576.19</b> |



# Parent Company Balance Sheets

June 30, 2024

(As of June 30, 2024)

| LIABILITIES AND SHAREHOLDERS' EQUITY | Balance as<br>at the end of<br>the period | B<br>\$               |
|--------------------------------------|---|-----------------------|
| <b>Current liabilities:</b>          |   |                       |
| Accounts payable                     | 111,000,000.00                            | 125,000,000.00        |
| Accounts receivable                  | 37,382,041.07                             | 33,774,329.53         |
| Prepaid expenses                     | 3,483,707.09                              | 4,172,410.35          |
| Other current liabilities            | 16,652,661.89                             | 20,572,854.31         |
| Income taxes payable                 | 2,812,623.38                              | 1,603,746.33          |
| Deferred income taxes                | 42,052,422.61                             | 38,919,608.73         |
| Other non-current liabilities        | 59,854,608.34                             | 173,615,500.00        |
| <b>Total current liabilities</b>     | <b>273,238,064.38</b>                     | <b>397,658,449.25</b> |
| <b>Non-current liabilities:</b>      |   |                       |
| Long-term debt                       | 506,300,000.00                            | 362,042,127.25        |
| Other non-current liabilities        | 16,710,574.36                             | 25,855,234.63         |
| Deferred income taxes                | 8,582,203.00                              | 8,734,099.00          |
| <b>Total non-current liabilities</b> | <b>531,592,777.36</b>                     | <b>396,631,460.88</b> |
| <b>Total liabilities</b>             | <b>804,830,841.74</b>                     | <b>794,289,910.13</b> |







## Consolidated Income Statement

For the six months ended June 30, 2024

(All amounts in RMB Yuan unless otherwise stated)

| Item   | I   | Amount for the<br>current period | A<br>\$       | ↓<br>- |
|--|-----|----------------------------------|---------------|--------|
| III. Operating profit (losses represented with "-" sign)   |     | 63,825,306.45                    | 56,497,232.53 |        |
| A : -  | ( ) | 503,489.95                       | 5,924,960.95  |        |
| B : -  | ( ) | 2,816,219.76                     | 2,215,131.37  |        |
| IV. Total profit (total losses represented with "-" signs) |     | 61,512,576.64                    | 60,207,112.14 |        |
| A : -  | ( ) | 16,516,143.35                    | 11,477,330.07 |        |
| V. Net profit (net losses represented with "-" signs)      |     | 44,996,433.29                    | 43,729,232.07 |        |
| ( ) C : -  |     |                                  |               |        |
| 1. -   |     | ( )                              |               |        |
| 2. -   |     | ( )                              |               |        |
| 3. -   |     | ( )                              |               |        |
| 4. -   |     | ( )                              |               |        |
| 5. -   |     | ( )                              |               |        |
| 6. -   |     | ( )                              |               |        |
| 7. -   |     | ( )                              |               |        |
| 8. -   |     | ( )                              |               |        |
| 9. -   |     | ( )                              |               |        |
| 10. -  |     | ( )                              |               |        |
| 11. -  |     | ( )                              |               |        |
| 12. -  |     | ( )                              |               |        |
| 13. -  |     | ( )                              |               |        |
| 14. -  |     | ( )                              |               |        |
| 15. -  |     | ( )                              |               |        |
| 16. -  |     | ( )                              |               |        |
| 17. -  |     | ( )                              |               |        |
| 18. -  |     | ( )                              |               |        |
| 19. -  |     | ( )                              |               |        |
| 20. -  |     | ( )                              |               |        |
| 21. -  |     | ( )                              |               |        |
| 22. -  |     | ( )                              |               |        |
| 23. -  |     | ( )                              |               |        |
| 24. -  |     | ( )                              |               |        |
| 25. -  |     | ( )                              |               |        |
| 26. -  |     | ( )                              |               |        |
| 27. -  |     | ( )                              |               |        |
| 28. -  |     | ( )                              |               |        |
| 29. -  |     | ( )                              |               |        |
| 30. -  |     | ( )                              |               |        |
| 31. -  |     | ( )                              |               |        |
| 32. -  |     | ( )                              |               |        |
| 33. -  |     | ( )                              |               |        |
| 34. -  |     | ( )                              |               |        |
| 35. -  |     | ( )                              |               |        |
| 36. -  |     | ( )                              |               |        |
| 37. -  |     | ( )                              |               |        |
| 38. -  |     | ( )                              |               |        |
| 39. -  |     | ( )                              |               |        |
| 40. -  |     | ( )                              |               |        |
| 41. -  |     | ( )                              |               |        |
| 42. -  |     | ( )                              |               |        |
| 43. -  |     | ( )                              |               |        |
| 44. -  |     | ( )                              |               |        |
| 45. -  |     | ( )                              |               |        |
| 46. -  |     | ( )                              |               |        |
| 47. -  |     | ( )                              |               |        |
| 48. -  |     | ( )                              |               |        |
| 49. -  |     | ( )                              |               |        |
| 50. -  |     | ( )                              |               |        |
| 51. -  |     | ( )                              |               |        |
| 52. -  |     | ( )                              |               |        |
| 53. -  |     | ( )                              |               |        |
| 54. -  |     | ( )                              |               |        |
| 55. -  |     | ( )                              |               |        |
| 56. -  |     | ( )                              |               |        |
| 57. -  |     | ( )                              |               |        |
| 58. -  |     | ( )                              |               |        |
| 59. -  |     | ( )                              |               |        |
| 60. -  |     | ( )                              |               |        |
| 61. -  |     | ( )                              |               |        |
| 62. -  |     | ( )                              |               |        |
| 63. -  |     | ( )                              |               |        |
| 64. -  |     | ( )                              |               |        |
| 65. -  |     | ( )                              |               |        |
| 66. -  |     | ( )                              |               |        |
| 67. -  |     | ( )                              |               |        |
| 68. -  |     | ( )                              |               |        |
| 69. -  |     | ( )                              |               |        |
| 70. -  |     | ( )                              |               |        |
| 71. -  |     | ( )                              |               |        |
| 72. -  |     | ( )                              |               |        |
| 73. -  |     | ( )                              |               |        |
| 74. -  |     | ( )                              |               |        |
| 75. -  |     | ( )                              |               |        |
| 76. -  |     | ( )                              |               |        |
| 77. -  |     | ( )                              |               |        |
| 78. -  |     | ( )                              |               |        |
| 79. -  |     | ( )                              |               |        |
| 80. -  |     | ( )                              |               |        |
| 81. -  |     | ( )                              |               |        |
| 82. -  |     | ( )                              |               |        |
| 83. -  |     | ( )                              |               |        |
| 84. -  |     | ( )                              |               |        |
| 85. -  |     | ( )                              |               |        |
| 86. -  |     | ( )                              |               |        |
| 87. -  |     | ( )                              |               |        |
| 88. -  |     | ( )                              |               |        |
| 89. -  |     | ( )                              |               |        |
| 90. -  |     | ( )                              |               |        |
| 91. -  |     | ( )                              |               |        |
| 92. -  |     | ( )                              |               |        |
| 93. -  |     | ( )                              |               |        |
| 94. -  |     | ( )                              |               |        |
| 95. -  |     | ( )                              |               |        |
| 96. -  |     | ( )                              |               |        |
| 97. -  |     | ( )                              |               |        |
| 98. -  |     | ( )                              |               |        |
| 99. -  |     | ( )                              |               |        |
| 100. -   |     | ( )                              |               |        |
| 101. -   |     | ( )                              |               |        |
| 102. -   |     | ( )                              |               |        |
| 103. -   |     | ( )                              |               |        |
| 104. -   |     | ( )                              |               |        |
| 105. -   |     | ( )                              |               |        |
| 106. -   |     | ( )                              |               |        |
| 107. -   |     | ( )                              |               |        |
| 108. -   |     | ( )                              |               |        |
| 109. -   |     | ( )                              |               |        |
| 110. -   |     | ( )                              |               |        |
| 111. -   |     | ( )                              |               |        |
| 112. -   |     | ( )                              |               |        |
| 113. -   |     | ( )                              |               |        |
| 114. -   |     | ( )                              |               |        |
| 115. -   |     | ( )                              |               |        |
| 116. -   |     | ( )                              |               |        |
| 117. -   |     | ( )                              |               |        |
| 118. -   |     | ( )                              |               |        |
| 119. -   |     | ( )                              |               |        |
| 120. -   |     | ( )                              |               |        |
| 121. -   |     | ( )                              |               |        |
| 122. -   |     | ( )                              |               |        |
| 123. -   |     | ( )                              |               |        |
| 124. -   |     | ( )                              |               |        |
| 125. -   |     | ( )                              |               |        |
| 126. -   |     | ( )                              |               |        |
| 127. -   |     | ( )                              |               |        |
| 128. -   |     | ( )                              |               |        |
| 129. -   |     | ( )                              |               |        |
| 130. -   |     | ( )                              |               |        |
| 131. -   |     | ( )                              |               |        |
| 132. -   |     | ( )                              |               |        |
| 133. -   |     | ( )                              |               |        |
| 134. -   |     | ( )                              |               |        |
| 135. -   |     | ( )                              |               |        |
| 136. -   |     | ( )                              |               |        |
| 137. -   |     | ( )                              |               |        |
| 138. -   |     | ( )                              |               |        |
| 139. -   |     | ( )                              |               |        |
| 140. -   |     | ( )                              |               |        |
| 141. -   |     | ( )                              |               |        |
| 142. -   |     | ( )                              |               |        |
| 143. -   |     | ( )                              |               |        |
| 144. -   |     | ( )                              |               |        |
| 145. -   |     | ( )                              |               |        |
| 146. -   |     | ( )                              |               |        |
| 147. -   |     | ( )                              |               |        |
| 148. -   |     | ( )                              |               |        |
| 149. -   |     | ( )                              |               |        |
| 150. -   |     | ( )                              |               |        |
| 151. -   |     | ( )                              |               |        |
| 152. -   |     | ( )                              |               |        |
| 153. -   |     | ( )                              |               |        |
| 154. -   |     | ( )                              |               |        |
| 155. -   |     | ( )                              |               |        |
| 156. -   |     | ( )                              |               |        |
| 157. -   |     | ( )                              |               |        |
| 158. -   |     | ( )                              |               |        |
| 159. -   |     | ( )                              |               |        |
| 160. -   |     | ( )                              |               |        |
| 161. -   |     | ( )                              |               |        |
| 162. -   |     | ( )                              |               |        |
| 163. -   |     | ( )                              |               |        |
| 164. -   |     | ( )                              |               |        |
| 165. -   |     | ( )                              |               |        |
| 166. -   |     | ( )                              |               |        |
| 167. -   |     | ( )                              |               |        |
| 168. -   |     | ( )                              |               |        |
| 169. -   |     | ( )                              |               |        |
| 170. -   |     | ( )                              |               |        |
| 171. -   |     | ( )                              |               |        |
| 172. -   |     | ( )                              |               |        |
| 173. -   |     | ( )                              |               |        |
| 174. -   |     | ( )                              |               |        |
| 175. -   |     | ( )                              |               |        |
| 176. -   |     | ( )                              |               |        |
| 177. -   |     | ( )                              |               |        |
| 178. -   |     | ( )                              |               |        |
| 179. -   |     | ( )                              |               |        |
| 180. -   |     | ( )                              |               |        |
| 181. -   |     | ( )                              |               |        |
| 182. -   |     | ( )                              |               |        |
| 183. -   |     | ( )                              |               |        |
| 184. -   |     | ( )                              |               |        |
| 185. -   |     | ( )                              |               |        |
| 186. -   |     | ( )                              |               |        |
| 187. -   |     | ( )                              |               |        |
| 188. -   |     | ( )                              |               |        |
| 189. -   |     | ( )                              |               |        |
| 190. -   |     | ( )                              |               |        |
| 191. -   |     | ( )                              |               |        |
| 192. -   |     | ( )                              |               |        |
| 193. -   |     | ( )                              |               |        |
| 194. -   |     | ( )                              |               |        |
| 195. -   |     | ( )                              |               |        |
| 196. -   |     | ( )                              |               |        |
| 197. -   |     | ( )                              |               |        |
| 198. -   |     | ( )                              |               |        |
| 199. -   |     | ( )                              |               |        |
| 200. -   |     | ( )                              |               |        |
| 201. -   |     | ( )                              |               |        |
| 202. -   |     | ( )                              |               |        |
| 203. -   |     | ( )                              |               |        |
| 204. -   |     | ( )                              |               |        |
| 205. -   |     | ( )                              |               |        |
| 206. -   |     | ( )                              |               |        |
| 207. -   |     | ( )                              |               |        |
| 208. -   |     | ( )                              |               |        |
| 209. -   |     | ( )                              |               |        |
| 210. -   |     | ( )                              |               |        |
| 211. -   |     | ( )                              |               |        |
| 212. -   |     | ( )                              |               |        |
| 213. -   |     | ( )                              |               |        |
| 214. -   |     | ( )                              |               |        |
| 215. -   |     | ( )                              |               |        |
| 216. -   |     | ( )                              |               |        |
| 217. -   |     | ( )                              |               |        |
| 218. -   |     | ( )                              |               |        |
| 219. -   |     | ( )                              |               |        |
| 220. -   |     | ( )                              |               |        |
| 221. -   |     | ( )                              |               |        |
| 222. -   |     | ( )                              |               |        |
| 223. -   |     | ( )                              |               |        |
| 224. -   |     | ( )                              |               |        |
| 225. -   |     | ( )                              |               |        |
| 226. -   |     | ( )                              |               |        |
| 227. -   |     | ( )                              |               |        |
| 228. -   |     | ( )                              |               |        |
| 229. -   |     | ( )                              |               |        |
| 230. -   |     | ( )                              |               |        |
| 231. -   |     | ( )                              |               |        |
| 232. -   |     | ( )                              |               |        |
| 233. -   |     | ( )                              |               |        |
| 234. -   |     | ( )                              |               |        |
| 235. -   |     | ( )                              |               |        |
| 236. -   |     | ( )                              |               |        |





## Parent Company Income Statement

For the period from January 1 to June 30, 2024

(Amount in thousands of RMB)

| Item   | Amount for the current period | Amount for the corresponding period of last year |
|--|-------------------------------|--|
| I. Revenue                                     | (¥) 193,286,941.03            | 176,204,799.00                                   |
| Operating Revenue                              | (¥) 130,785,130.41            | 130,736,397.79                                   |
| Revenue from sales of goods                    | 3,245,018.31                  | 140,434.74                                       |
| Revenue from services                          | 421,415.53                    | 613,093.03                                       |
| Revenue from the sale of real estate           | 33,439,820.06                 | 42,010,452.24                                    |
| Revenue from the sale of intangible assets     | 12,778,787.81                 | 9,690,626.11                                     |
| Revenue from the sale of financial assets      | 7,528,437.05                  | 8,063,326.82                                     |
| Revenue from the sale of investment properties | 13,692,407.18                 | 11,737,407.21                                    |
| Revenue from other business activities         | 8,491,601.94                  | 6,124,076.93                                     |
| A : Other income                               | 2,425,821.83                  | 1,314,351.41                                     |
| I : I  | (¥) 14,189,338.60             | -775,547.72                                      |
| I : I  | 128,019.62                    | 316,165.55                                       |
| D : D  | -                             | -  |
| G : G  | (¥) -                         | (¥) -  |
| G : G  | (¥) -                         | (¥) -  |
| C : C  | -347,402.79                   | -  |
| C : C  | 6,859,241.73                  | 114,004.00                                       |

221.0 17





# Consolidated Cash Flow Statement

For the six months ended June 30, 2024

(All amounts in RMB Yuan unless otherwise stated)

| Item                                     | Amount for the<br>current period | A<br>\$ | ¥              |
|--|----------------------------------|---------|----------------|
| II. Cash flows from investing activities |                                  |         |                |
| C -                                      |                                  |         | 3,249,457.77   |
| C -                                      |                                  |         |                |
|  | 644,865.42                       |         | 26,333.01      |
|  | 432,733.42                       |         |                |
| C -                                      |                                  |         |                |
| C -                                      | 1,077,598.84                     |         | 3,275,340.73   |
| C -                                      |                                  |         |                |
|  | 111,001,022.93                   |         | 107,343,620.41 |
| C -                                      |                                  |         |                |
|  | 2,000,000.00                     |         | 3,366,900.00   |
|  |                                  |         |                |
|  |                                  |         | 15,137,013.06  |
| C -                                      |                                  |         |                |
|  | 787,500.00                       |         | 500,059.94     |
|  |                                  |         |                |
|  | 113,788,522.93                   |         | 127,397,593.41 |

| Item   | Amount for the<br>current period | A<br>\$        | H<br>¥    |
|--|----------------------------------|----------------|-----------|
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | -99,244.67                       |                | 13,070.04 |
| V. Net increase in cash and cash equivalents                             | -37,934,050.43                   | 4,272,913.65   |           |
| A : C  | -                                | -              | -         |
|  | 404,723,339.37                   | 253,595,990.97 |           |
| VI. Cash and cash equivalents at the end of the period                   | 366,789,288.94                   | 262,363,904.62 |           |

|             |      |     |     |
|-------------|------|-----|-----|
| GUAN Weili  | \$ : | ¥ : | H : |
|             | /    | /   | /   |
| JIN Hui     | /    | /   | /   |
| WANG Minhui | /    | /   | /   |

# Parent Company Cash Flow Statement

For the period ended June 30, 2024

(Amounts in US Dollars)

| Item   | Amount for the current period | Amount for the prior period |
|--|-------------------------------|-----------------------------|
| <b>I. Cash flows from operating activities:</b>                |                               |                             |
| Cash received from customers                                   | 178,625,474.28                | 186,510,657.37              |
| Cash received from other sources                               | 334,259,258.00                | 491,763,053.70              |
| <b>Sub-total of cash in flows of operating activities</b>      | <b>512,884,732.28</b>         | <b>678,273,711.07</b>       |
| Cash paid for operating expenses                               | 66,197,024.94                 | 80,195,550.90               |
| Cash paid for interest   | 84,545,764.25                 | 80,391,274.33               |
| Cash paid for taxes  | 2,949,959.92                  | 433,377.67                  |
| Cash paid for other operating activities                       | 338,808,072.60                | 463,041,604.81              |
| <b>Sub-total of cash out flows of operating activities</b>     | <b>492,500,821.71</b>         | <b>624,567,307.71</b>       |
| <b>Net cash flows from operating activities</b>                | <b>20,383,910.57</b>          | <b>53,706,403.36</b>        |
| <b>II. Cash flows from investing activities:</b>               |                               |                             |
| Cash received from the sale of property, plant and equipment   |                               | 16,657,744.50               |
| Cash received from the sale of investments                     | 13,273,818.98                 |                             |
| Cash received from other investing activities                  | 10,427.00                     |                             |
| Cash paid for the acquisition of property, plant and equipment |                               |                             |
| Cash paid for the acquisition of investments                   |                               |                             |
| Cash paid for other investing activities                       |                               |                             |
| <b>Sub-total of cash in flows of investing activities</b>      | <b>13,284,245.98</b>          | <b>16,657,744.50</b>        |
| Cash paid for the acquisition of property, plant and equipment | 1,277,334.63                  | 1,691,749.51                |
| Cash paid for the acquisition of investments                   | 7,200,000.00                  | 29,166,900.00               |
| Cash paid for other investing activities                       |                               |                             |
| <b>Sub-total of cash out flows of investing activities</b>     | <b>8,477,334.63</b>           | <b>30,858,649.51</b>        |
| <b>Net cash flows from investing activities</b>                | <b>4,806,911.35</b>           | <b>-14,200,905.01</b>       |







# Parent Company Statement of Changes in Shareholders' Equity

F J 30, 2024  
(A B )

| Items  | Amount for the current period |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
|--|-------------------------------|---------------------|-----------------|--------|-----------------|----------------|----------------------|----------------------------|------------------|------------------|-------------------|----------------------|
|  | Share capital                 | Preferential shares | Perpetual bonds | Others | Capital reserve | Treasury stock | Less: Treasury stock | Other comprehensive income | Special reserves | Surplus reserves | Retained earnings | Total owners' equity |
| I. Balance as at the end of the previous year                      | 74,600,300.00                 |                     |                 |        | 871,230,628.64  | 12,587,011.74  |                      |                            |                  | 38,399,577.13    | 284,123,941.46    | 1,255,767,435.49     |
| A  |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| C  |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| II. Balance as at the beginning of the current year                | 74,600,300.00                 |                     |                 |        | 871,230,628.64  | 12,587,011.74  |                      |                            |                  | 38,399,577.13    | 284,123,941.46    | 1,255,767,435.49     |
| III. Increases/decreases in the current period ("+" for increases) |                               |                     |                 |        | -8,566,709.51   | -9,440,179.03  |                      |                            |                  |                  | 7,004,259.62      | 7,877,729.14         |
| ( )  |                               |                     |                 |        |                 |                |                      |                            |                  |                  | 29,384,349.62     | 29,384,349.62        |
| ( )  |                               |                     |                 |        | -8,566,709.51   | -9,440,179.03  |                      |                            |                  |                  | 873,469.52        | 873,469.52           |
| 1. C   |                               |                     |                 |        | -9,334,383.19   | -9,440,179.03  |                      |                            |                  |                  |                   | 105,795.84           |
| 2. C   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 3. A   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 4.   |                               |                     |                 |        | 767,673.68      |                |                      |                            |                  |                  |                   | 767,673.68           |
| ( ) D  |                               |                     |                 |        |                 |                |                      |                            |                  | -22,380,090.00   |                   | -22,380,090.00       |
| 1.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 2.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 3.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| ( \$ ) I   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 1. C   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 2. C   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 3.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 4. C   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 5. C   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 6.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| ( \$ )   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 1.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| 2.   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| ( \$ )   |                               |                     |                 |        |                 |                |                      |                            |                  |                  |                   |                      |
| IV. Balance as at the end of the period                            | 74,600,300.00                 |                     |                 |        | 862,663,919.13  | 3,146,832.71   |                      |                            |                  | 38,399,577.13    | 291,128,201.08    | 1,263,645,164.63     |

GUAN Weili  
JIN Hui  
WANG Minhui



## Parent Company Statement of Changes in Shareholders' Equity

For the period from January 1, 2024 to June 30, 2024

(Amount in thousands of RMB)

|  | January 1, 2024 |               | June 30, 2024    |                  |
|--|-----------------|---------------|------------------|------------------|
|  | A               | B             | C                | D                |
| I. Balance as at the end of the previous year                      | 74,600,300.00   |               | 3,339,577.13     | 1,226,134,196.95 |
| A  |                 |               |                  |                  |
| C  |                 |               |                  |                  |
| II. Balance as at the beginning of the current year                | 74,600,300.00   |               | 3,339,577.13     | 1,226,134,196.95 |
| III. Increases/decreases in the current period ("+" for increases) |                 |               |                  |                  |
| 1. C   |                 | 12,557,011.74 |                  | 29,633,233.54    |
| 2. C   |                 |               |                  | 49,713,322.19    |
| 3. A   |                 |               |                  | -12,557,011.74   |
| 4. D   |                 |               |                  | -12,557,011.74   |
| 5. C   |                 |               |                  | -12,557,011.74   |
| 6. D   |                 |               |                  |                  |
| IV. Balance as at the end of the period                            | 74,600,300.00   | 12,557,011.74 | 2,841,123,941.46 | 1,255,767,435.49 |
| A  |                 |               |                  |                  |
| C  |                 |               |                  |                  |
| D  |                 |               |                  |                  |

GUAN Weili

JIN Hui

H WANG Minhui

# Notes to the Financial Statements

F... J 30, 2024  
 (A... B... )

## I. G

H... C... (C... )... \$  
 復醫院) F... 1996. ... C... H... (溫州市康寧精神康... , H  
 D... , ... C.

15, 2014, C... \$...  
 H... C... (溫州康寧醫院股份有限公司).

C... E... H... \$... 20, 2015.  
 C... .

A... J 30, 2024, C... 0 2 C... 0.5 ( )0.5 (0... 1.5 ( )0 C C.)

C , C.



## Notes to the Financial Statements

F  
(A

II. B (C )

(II) Going concern

(III) Statement of compliance with the Accounting Standards for Business Enterprises

A B E  
F C J 30, 2024 J 2024.

III.

(I) Major tax categories and tax rates

| Tax categories | Tax basis | Tax rate |
|----------------|-----------|----------|
| ( A )          | A         |          |



# Notes to the Financial Statements

Financial statements as at June 30, 2024

(All amounts in US dollars unless otherwise specified)

The following table provides a reconciliation of the ending balances of cash at bank and on hand as reported in the consolidated statement of financial position to the ending balances of cash at bank and on hand as reported in the consolidated statement of cash flows. The ending balances of cash at bank and on hand as reported in the consolidated statement of financial position are \$371,623.69 as at June 30, 2023 and \$416,930,293.93 as at June 30, 2024. The ending balances of cash at bank and on hand as reported in the consolidated statement of cash flows are \$371,623.69 as at June 30, 2023 and \$416,930,293.93 as at June 30, 2024.

## (I) Cash at bank and on hand

| Items        | Balance as at the end of the period | B                     |
|--------------|-------------------------------------|-----------------------|
|              |                                     | \$                    |
| Cash at bank | 315,188.51                          | 371,623.69            |
| Cash on hand | 367,196,561.26                      | 416,930,293.93        |
|              | 5,790,683.70                        | 1,509,793.72          |
|              | <u>373,302,433.47</u>               | <u>418,861,721.39</u> |

## (II) Financial assets held for trading

| Items                             | Balance as at the end of the period | B                   |
|-----------------------------------|-------------------------------------|---------------------|
|                                   |                                     | \$                  |
| Financial assets held for trading | 7,599,178.13                        | 7,350,293.53        |
|                                   | 7,599,178.13                        | 7,350,293.53        |
|                                   | <u>7,599,178.13</u>                 | <u>7,350,293.53</u> |

## (III) Notes receivable

| Items            | Balance as at the end of the period | B  |
|------------------|-------------------------------------|----|
|                  |                                     | \$ |
| Notes receivable | 763,849.74                          |    |
|                  | <u>763,849.74</u>                   |    |



## Notes to the Financial Statements

For the period ended June 30, 2024

(Amounts in thousands of RMB)

1. Accounts receivable (continued)

### (IV) Accounts receivable

| 1. Accounts receivable                | Balance as at the end of the period | Balance as at the end of the period |
|---------------------------------------|-------------------------------------|-------------------------------------|
| Aging                                 | RMB                                 | \$                                  |
| 1 year or less                        | 443,637,522.96                      | 425,833,221.01                      |
| 1-2 years                             | 42,631,127.19                       | 6,696,709.84                        |
| 2-3 years                             | 4,507,504.01                        | 4,480,032.80                        |
| 3 years or more                       | 10,140,966.30                       | 7,780,009.57                        |
| Total                                 | 500,917,120.46                      | 444,789,973.22                      |
| Less: Allowance for doubtful accounts | (52,814,699.44)                     | (24,348,903.66)                     |
| <b>Net accounts receivable</b>        | <b>448,102,421.02</b>               | <b>420,441,069.56</b>               |

2. Accounts receivable



## Notes to the Financial Statements

For the period ended June 30, 2024

(A) (B) (C)

(D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z)

## (IV) Accounts receivable (Continued)

3. (A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z)

| Category  | B<br>↓<br>\$ - | Changes in the current period |                          |                                | Balance as at<br>the end of the<br>period |
|---|----------------|-------------------------------|--------------------------|--------------------------------|---|
|   |                | Provided for                  | Recovered or<br>reversed | Written-back or<br>written-off |   |
| (A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z) | 12,354,532.25  |                               | -11,415,706.28           |                                | 24,270,288.56                             |
| (A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z) | 11,494,321.35  | 17,050,089.50                 |                          |                                | 28,544,410.88                             |
|   | 24,348,903.66  | 17,050,089.50                 | -11,415,706.28           |                                | 52,814,699.44                             |

## (V) Advances to suppliers

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z)

| Aging | Balance as at the end of<br>the period |                   | B<br>↓<br>\$ - |       |
|-------|--|-------------------|----------------|-------|
|       | Amount                                 | Proportion<br>(%) | A<br>↓<br>\$ - | (%)   |
| 1     | 2,326,232.07                           | 98.28             | 9,048,941.15   | 92.05 |
| 1 2   | -                                      | -                 | 742,811.80     | 7.56  |
| 2 3   | 7,919.67                               | 0.33              | 6,000.00       | 0.06  |
| \$ 3  | 32,800.00                              | 1.39              | 32,800.00      | 0.33  |

# Notes to the Financial Statements

For the period ending June 30, 2024

(As compared to the period ending June 30, 2023)

(C)

## (VI) Other receivables

| Items | Balance as at the end of the period | B             |
|-------|-------------------------------------|---------------|
|       |                                     | \$            |
|       | 787,500.00                          |               |
|       | 69,155,527.66                       | 69,705,728.98 |
|       | 69,943,027.66                       | 69,705,728.98 |

1. / - \$ -
- 1 - \$ -

| Items | Balance as at the end of the period | B  |
|-------|-------------------------------------|----|
|       |                                     | \$ |
|       | 787,500.00                          |    |
|       | 787,500.00                          |    |

2. \$ -
- (1) D - -

| Aging  | Balance as at the end of the period | B              |
|--------|-------------------------------------|----------------|
|        |                                     | \$             |
| 1      | 50,656,821.58                       | 53,412,990.26  |
| 1 2 -  | 15,533,337.46                       | 29,894,811.69  |
| 2 3 -  | 33,706,673.72                       | 8,912,677.15   |
| 3 4 -  | 1,438,191.47                        | 5,404,423.07   |
| 4 5 -  | 1,977,221.69                        | 742,744.88     |
| \$ 5 - | 4,436,981.60                        | 3,885,239.68   |
|        | 107,749,227.52                      | 102,252,886.63 |
|        | 38,593,699.86                       | 32,547,157.70  |
|        | 69,155,527.66                       | 69,705,728.98  |



## Notes to the Financial Statements

For the period ended December 31, 2024

(A) (B) (C) (D)

(C) (D)

### (VI) Other receivables (Continued)

2. (C)

(2) (D)

| Category                      | Balance as at the end of the period |                         | Provision for bad debts |                         | Book value    | B          |               | B             |               |
|-------------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|---------------|------------|---------------|---------------|---------------|
|                               | Book balance                        | Provision for bad debts | Book balance            | Provision for bad debts |               | A          | (%)           | A             | (%)           |
|                               | Amount                              | Proportion (%)          | Amount                  | Proportion (%)          | Book value    | A          | (%)           | A             | (%)           |
| Other receivables             | 36,761,735.90                       | 34.12                   | 36,761,735.90           | 100.00                  | 37,404,736.41 | 36.5%      | 30,697,494.2% | 32.07         | 6,707,242.13  |
| Other receivables             | 23,066,977.13                       | 21.41                   | 23,066,977.13           | 100.00                  | 23,709,977.64 | 23.19      | 17,002,735.51 | 71.71         | 6,707,242.13  |
| Other receivables             | 10,204,311.69                       | 9.47                    | 10,204,311.69           | 100.00                  | 10,204,311.69 | 9.9%       | 10,204,311.69 | 100.00        |               |
| Other receivables (long-term) | 3,490,447.08                        | 3.24                    | 3,490,447.08            | 100.00                  | 3,490,447.08  | 3.41       | 3,490,447.08  | 100.00        |               |
| Other receivables             | 70,987,491.62                       | 65.88                   | 1,831,963.96            | 2.58                    | 69,155,527.66 | 64.4%      | 1,849,663.42  | 2.45          | 62,934,446.45 |
| Other receivables             | 70,987,491.62                       | 65.88                   | 1,831,963.96            | 2.58                    | 69,155,527.66 | 64.4%      | 1,849,663.42  | 2.45          | 62,934,446.45 |
|                               | 107,749,227.52                      | 100.00                  | 38,593,699.86           |                         | 69,155,527.66 | 102.252.4% | 100.00        | 32,547,157.70 | 69,705,724.9% |

# Notes to the Financial Statements

For the period ended June 30, 2024

(A) (B) (C)

(VI) Other receivables (Continued)

2. (C)

(2) (C)

| Name        | Balance as at the end of the period |                         |                             | B | B                | B             |
|-------------|-------------------------------------|-------------------------|-----------------------------|---|------------------|---------------|
|             | Book balance                        | Provision for bad debts | Proportion of provision (%) |   |                  |               |
| H<br>H C    | 23,066,977.13                       | 23,066,977.13           | 100.00                      | E | \$ 23,709,977.64 | 17,002,735.51 |
| H<br>C      | 10,204,311.69                       | 10,204,311.69           | 100.00                      | E | \$ 10,204,311.69 | 10,204,311.69 |
| C (汪<br>長勝) | 3,490,447.08                        | 3,490,447.08            | 100.00                      | E | \$ 3,490,447.08  | 3,490,447.08  |
|             | 36,761,735.90                       | 36,761,735.90           |                             |   | 37,404,736.41    | 30,697,494.28 |

(C)

| Name | Balance as at the end of the period |                         |                             |
|------|-------------------------------------|-------------------------|-----------------------------|
|      | Other receivables                   | Provision for bad debts | Proportion of provision (%) |
|      | 70,987,491.62                       | 1,831,963.96            | 2.58                        |
|      | 70,987,491.62                       | 1,831,963.96            |                             |



# Notes to the Financial Statements

June 30, 2024

(A) (B)

(C)

## (VI) Other receivables (Continued)

2. \$(C)

(3) D \$(C)

C \$(C)

| Book balance | Stage I                          | Stage II                                 | Stage III                            | Total          |
|--------------|----------------------------------|--|--------------------------------------|----------------|
|              | 12-month ECL                     | Lifetime ECL<br>(not credit<br>impaired) | Lifetime ECL<br>(credit<br>impaired) |                |
| B            |                                  |  |                                      |                |
| \$           | 64,343,150.27                    |  | 37,404,736.41                        | 102,252,336.68 |
| B            |                                  |  |                                      |                |
| \$           |                                  |  |                                      |                |
| \$           | 3( 40 ( ) /C00 ) 9 .0733 D18 ( ) |  |                                      |                |



## Notes to the Financial Statements

For the period from January 1, 2024 to June 30, 2024

(A) (B) (C)

(C)

### (VI) Other receivables (Continued)

2. (C)

(4) (C) (C)

| Category | B             | Changes in the current period |                       |                             | Balance as at the end of the period |
|----------|---------------|-------------------------------|-----------------------|-----------------------------|-------------------------------------|
|          |               | Provided for                  | Recovered or reversed | Written-back or written-off |                                     |
| (C)      | 30,697,494.28 | 6,064,241.62                  |                       |                             | 36,761,735.90                       |
| (C)      | 1,349,663.42  |                               | 17,428.98             | 270.48                      | 1,831,963.96                        |
|          | 32,547,157.70 | 6,046,241.62                  | 17,428.98             | 270.48                      | 38,593,699.86                       |

(5) (C)

|     | Book balance as at the end of the period | B              |
|-----|--|----------------|
| D   | 22,840,821.05                            | 22,266,761.49  |
| E   | 25,289,000.00                            | 19,150,000.00  |
| (C) | 1,583,692.95                             | 4,313,362.51   |
| A   | 23,134.70                                | 51,045.33      |
| A   | 51,845,560.25                            | 52,337,693.31  |
| A   | 2,000,000.00                             |                |
| (C) | 4,167,018.57                             | 3,073,519.04   |
|     | 107,749,227.52                           | 102,252,336.68 |

# Notes to the Financial Statements

For the period ended June 30, 2024

(As compared to the period ended June 30, 2023)

(C)

## (VII) Inventories

| Category | Balance as at the end of the period |   | B             |               | B |               |
|----------|-------------------------------------|---|---------------|---------------|---|---------------|
|          | Book balance                        | Provision for decline in the value of inventories/impairment provision for contract performance costs | Book value    |               |   |               |
|          | 1,230,185.02                        |   | 1,230,185.02  | 1,616,773.62  |   | 1,616,773.62  |
| G        | 541,753.33                          |   | 541,753.33    | 4,571,610.32  |   | 4,571,610.32  |
| C        | 50,117,702.41                       |   | 50,117,702.41 | 54,411,790.31 |   | 54,411,790.31 |
|          | 51,889,640.76                       |   | 51,889,640.76 | 60,600,130.25 |   | 60,600,130.25 |

## (VIII) Other current assets

| Items | Balance as at the end of the period | B          | B |
|-------|-------------------------------------|------------|---|
|       | 2,006,813.22                        | 205,753.33 |   |
|       |                                     | 4,363.35   |   |
|       | 1,046,974.56                        | 647,393.71 |   |
|       | 3,053,787.78                        | 353,020.39 |   |

## (IX) Long-term receivables

| Item | Balance as at the end of the period |                         | B             |               | B |               |
|------|-------------------------------------|-------------------------|---------------|---------------|---|---------------|
|      | Book balance                        | Provision for bad debts | Book value    |               |   |               |
|      | 14,000,000.00                       |                         | 14,000,000.00 | 14,000,000.00 |   | 14,000,000.00 |
|      | 14,000,000.00                       |                         | 14,000,000.00 | 14,000,000.00 |   | 14,000,000.00 |

## Notes to the Financial Statements

For the period from January 1, 2024 to June 30, 2024

(All amounts are in RMB unless otherwise specified)

## X. Long-term equity investments

| Investees | Balance of the impairment provision as at the end of the previous year | Increase/decrease in the current period |                        |  |                                       |  | Balance of the impairment provision as at the end of the period |
|-----------|--|---|------------------------|--|---------------------------------------|--|---|
|           |  | Increase in investment                  | Decrease in investment | Investment pro/loss recognized under equity method | Other comprehensive income adjustment | Cash dividends or pro/loss declared and paid |   |
| A         |  |   |                        |  |                                       |  |   |
| H A       |  |   |                        |  |                                       |  |   |
| C         | 16,018,884.93  |   |                        | 687,659.39   |                                       |  | 16,706,544.37   |
| H C       | 56,841,432.86  |   |                        | -166,415.53  |                                       |  | 56,675,017.33   |
| H H       |  |   |                        |  |                                       |  |   |
| C         | 21,561,607.67  |   |                        | -393,224.24  |                                       |  | 21,168,383.43   |
| H         |  |   |                        |  |                                       |  |   |
| C C       | 22,257,534.75  |   |                        | 712,327.54   |                                       |  | 22,999,862.29   |
| H         |  |   |                        |  |                                       |  |   |
| C H       |  |   |                        |  |                                       |  |   |
| H C       | 18,649,398.65  |   |                        | -31,479.31   |                                       |  | 18,617,919.34   |
| F         |  |   |                        |  |                                       |  |   |
| C         | 3,713,128.14   | 2,000,000.00                            |                        | -330,039.89  |                                       |  | 5,383,088.25  |
| H         | 139,071,987.05   | 2,000,000.00                            |                        | 478,827.96   |                                       |  | 141,550,815.01  |

# Notes to the Financial Statements

For the period ended June 30, 2024

(As per the Audited Financial Statements)

1. Other non-current financial assets (C)

(XI) Other non-current financial assets

| Items   | Balance as at the end of the period | Balance as at the end of the period |
|---|-------------------------------------|-------------------------------------|
|   |                                     | \$                                  |
| Financial assets at fair value through profit or loss             | 64,751,652.55                       | 65,099,055.34                       |
| Financial assets at fair value through other comprehensive income | 64,751,652.55                       | 65,099,055.34                       |
|   | 64,751,652.55                       | 65,099,055.34                       |

(XII) Fixed assets

1. Fixed assets

| Items                         | Balance as at the end of the period | Balance as at the end of the period |
|-------------------------------|-------------------------------------|-------------------------------------|
|                               |                                     | \$                                  |
| Property, plant and equipment | 782,127,103.00                      | 794,356,342.94                      |
| Investment property           |                                     |                                     |
|                               | 782,127,103.00                      | 794,356,342.94                      |



# Notes to the Financial Statements

For the period ended June 30, 2024

(As compared to the period ended June 30, 2023)

(C)

## (XIII) Construction in progress

1. Construction in progress

| Items | Balance as at the end of the period |                      |                 | B              | I | C              |
|-------|-------------------------------------|----------------------|-----------------|----------------|---|----------------|
|       | Book balance                        | Impairment provision | Carrying amount |                |   |                |
| C     | 234,034,296.61                      |                      | 234,034,296.61  | 136,930,240.67 |   | 136,930,240.67 |
| C     |                                     |                      |                 |                |   |                |
|       | 234,034,296.61                      |                      | 234,034,296.61  | 136,930,240.67 |   | 136,930,240.67 |

2. Construction in progress

| Items | Balance as at the end of the period |                      |                 | B              | I | C              |
|-------|-------------------------------------|----------------------|-----------------|----------------|---|----------------|
|       | Book balance                        | Impairment provision | Carrying amount |                |   |                |
| H     | 137,317,869.97                      |                      | 137,317,869.97  | 101,029,929.74 |   | 101,029,929.74 |
| C H   | 89,526,711.76                       |                      | 89,526,711.76   | 35,174,600.41  |   | 35,174,600.41  |
| H C   | 3,766,450.99                        |                      | 3,766,450.99    |                |   |                |
|       | 3,423,263.89                        |                      | 3,423,263.89    | 775,710.52     |   | 775,710.52     |

## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in RMB)

(All amounts are in RMB unless otherwise specified)

## (XIV) Right-of-use assets

| Items |     | Buildings and structure | Total          |
|-------|-----|-------------------------|----------------|
| 1.    | € - |                         |                |
| (1) B | √   | \$ -                    | 301,405,111.73 |
| (2) I | √   | 70,403.22               | 70,403.22      |
| (3) D | √   | 70,403.22               | 70,403.22      |
| (4) B | √   | 1,131,535.34            | 1,131,535.34   |
| (4) B | √   | 1,131,535.34            | 1,131,535.34   |
| (4) B | √   | 300,343,934.11          | 300,343,934.11 |
| 2. A  |     |                         |                |
| (1) B | √   | € -                     | 112,350,605.05 |
| (2) I | √   | 13,029,069.41           | 13,029,069.41  |
| (3) D | √   | 13,029,069.41           | 13,029,069.41  |
| (4) B | √   | 500,365.39              | 500,365.39     |
| (4) B | √   | 500,365.39              | 500,365.39     |
| (4) B | √   | 129,878,808.57          | 129,878,808.57 |
| 3. I  | √   | € -                     |                |
| (1) B | √   | € -                     |                |
| (2) I | √   |                         |                |
| (3) D | √   |                         |                |
| (4) B | √   |                         |                |
| 4. C  |     |                         |                |
| (1) C | √   | √                       | 170,465,125.54 |
| (2) C | √   | √                       | 139,054,506.63 |

# Notes to the Financial Statements

F J 30, 2024  
 (A B )

↓ (C )

(XV) Intangible assets

|    | Land use rights | Trademark rights | Software | Medical practice<br>qualifications | Contractual<br>rights to provide<br>management<br>services | Total |
|----|-----------------|------------------|----------|------------------------------------|--|-------|
| 1. | \$              |                  |          |                                    |  |       |



## Notes to the Financial Statements

For the period from January 1 to December 31, 2024

(Amount in RMB)

1. Goodwill (CNY)

### (XVI) Goodwill

#### 1. Goodwill

| Name of the investees or events generating goodwill | B              | Increase in the current period    |   | Decrease in the current period |                                 | Balance as at the end of the period |
|---|----------------|-----------------------------------|---|--------------------------------|---------------------------------|-------------------------------------|
|   |                | Arising from business combination | Increase of provision for goodwill impairment | Disposal                       | Disposal of goodwill impairment |                                     |
|   | \$ -           |                                   |   |                                |                                 |                                     |
| H - C   | 9,271,800.00   |                                   |   |                                |                                 | 9,271,800.00                        |
| H - C   | 690,331.47     |                                   |   |                                |                                 | 690,331.47                          |
| G - H - C   | 1,549,022.38   |                                   |   |                                |                                 | 1,549,022.38                        |
|   |                |                                   |   |                                |                                 |                                     |
|   |                |                                   |   |                                |                                 |                                     |
| B - H - C   | 7,784,850.00   |                                   |   |                                |                                 | 7,784,850.00                        |
| B - H - C   | 22,987,331.04  |                                   |   |                                |                                 | 22,987,331.04                       |
|   |                |                                   |   |                                |                                 |                                     |
|   |                |                                   |   |                                |                                 |                                     |
| H - C   | 151,048.40     |                                   |   |                                |                                 | 151,048.40                          |
| H - C   | 5,068,959.78   |                                   |   |                                |                                 | 5,068,959.78                        |
|   |                |                                   |   |                                |                                 |                                     |
| H - C   | 6,843,288.91   |                                   |   |                                |                                 | 6,843,288.91                        |
| C - H - C   | 19,416,285.97  |                                   |   |                                |                                 | 19,416,285.97                       |
| C - H   |                |                                   |   |                                |                                 |                                     |
| C - H   | 51,770,194.67  |                                   |   |                                |                                 | 51,770,194.67                       |
| H - C   |                |                                   |   |                                |                                 |                                     |
|   |                |                                   |   |                                |                                 |                                     |
| H - C   | 1,272,643.00   |                                   |   |                                |                                 | 1,272,643.00                        |
| J - H - C   | 5,060,323.85   |                                   |   |                                |                                 | 5,060,323.85                        |
| C - H   |                |                                   |   |                                |                                 |                                     |
| C - H   | 283,528.10     |                                   |   |                                |                                 | 283,528.10                          |
| D - H - C   | 2,502,854.13   |                                   |   |                                |                                 | 2,502,854.13                        |
| C - J - H   |                |                                   |   |                                |                                 |                                     |
| H - C   | 9,564,442.65   |                                   |   |                                |                                 | 9,564,442.65                        |
| A - C   | 228,538.31     |                                   |   |                                |                                 | 228,538.31                          |
|   |                |                                   |   |                                |                                 |                                     |
|   | 144,445,442.66 |                                   |   |                                |                                 | 144,445,442.66                      |

# Notes to the Financial Statements

For the period ended June 30, 2024

(As compared to the period ended June 30, 2023)

(Continued)

## (XVI) Goodwill (Continued)

2. The following table shows the carrying amount of goodwill as at the end of the period and the carrying amount as at the end of the prior period:

Unit: B'0,000

| Name of goodwill asset groups or portfolio of asset groups | Composition and basis of asset groups or portfolio of asset groups | Carrying amount as at the end of the period | Consistent with the prior years or not |
|--|--|---|--|
| Hong Kong C., .  | A--  | \$ 1,342.46                                 | -                                      |
| Hong Kong H., .  | A--  | \$ 1,645.65                                 | -                                      |
| G... H., .   | A--  | \$ 1,074.50                                 | -                                      |
| ... H., .  | A--  | \$ 771.11                                   | -                                      |
| B... H., .   | A--  | \$ 4,178.64                                 | -                                      |
| H... H., .   | A--  | \$ 14.48                                    | -                                      |
| H... H., .   | A--  | \$ 552.41                                   | -                                      |
| C... H., .   | A--  | \$ 1,278.50                                 | -                                      |
| H... C., .   | A--  | \$ 3,726.83                                 | -                                      |
| C... H., .   | A--  | \$ 12,548.35                                | -                                      |
| H... C., .   | A--  | \$ 181.32                                   | -                                      |
| J... H., .   | A--  | \$ 7,011.47                                 | -                                      |
| C... H., .   | A--  | \$ 2,485.39                                 | -                                      |
| D... H., .   | A--  | \$ 2,179.53                                 | -                                      |
| C... J., .   | A--  | \$ 2,792.84                                 | -                                      |
| H... A., .   | A--  | \$ 4.09                                     | -                                      |
|  |  | 41,787.57                                   |  |

## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in RMB)

(Note 1)

### (XVII) Long-term prepaid expenses

| Items | Balance at the beginning of the period | Increase in the current period | Amortisation in the current period | Balance as at the end of the period |                |
|-------|--|--------------------------------|------------------------------------|-------------------------------------|----------------|
|       | \$                                     |                                |                                    |                                     |                |
|       | \$ -                                   | 175,706,029.27                 | 1,863,337.07                       | 21,012,423.47                       | 156,556,942.87 |
|       | -                                      | 178,292.93                     | 38,000.00                          | 41,641.68                           | 174,651.25     |
|       | -                                      | 26,303.94                      |                                    | 7,316.61                            | 18,987.33      |
|       |  | 175,910,626.14                 | 1,901,337.07                       | 21,061,381.76                       | 156,750,581.45 |

### (XVIII) Deferred tax assets and deferred tax liabilities

1. Deferred tax assets

| Items | Balance as at the end of the period |                     | Balance as at the end of the period |                     |
|-------|-------------------------------------|---------------------|-------------------------------------|---------------------|
|       | Deductible temporary differences    | Deferred tax assets | Deductible temporary differences    | Deferred tax assets |
|       | \$                                  |                     | \$                                  |                     |
|       | 37,735,416.76                       | 7,995,190.93        | 25,318,013.56                       | 5,221,670.24        |
|       | 36,307,991.72                       | 9,076,997.93        | 3,073,067.80                        | 3,073,067.80        |
|       | 94,761,661.96                       | 18,358,697.14       | 126,627,704.89                      | 26,623,506.01       |
|       | 178,203,515.38                      | 44,007,128.21       | 181,046,756.88                      | 45,261,689.23       |
|       | 55,456,176.01                       | 8,308,050.85        | 54,688,502.33                       | 8,203,275.35        |
|       | 402,464,761.83                      | 87,746,065.06       | 390,754,045.46                      | 88,383,208.63       |

# Notes to the Financial Statements

F ~ ~ J 30, 2024  
(A ~ ▽B ~ ~ ~ ~ )

## Notes to the Financial Statements

December 31, 2024

(Amount in RMB)

(C)

## (XX) Assets with restricted ownership or right-of-use

| Items                            | As at the end of the period |                 | Types for restriction | Case for restriction             | Balance        |                | Currency | Restriction |
|----------------------------------|-----------------------------|-----------------|-----------------------|----------------------------------|----------------|----------------|----------|-------------|
|                                  | Book balance                | Carrying amount |                       |                                  | B              | C              |          |             |
| Bank acceptance deposit          | 150,009.00                  | 150,009.00      | Guarantee             | Bank acceptance deposit          | 772,510.54     | 772,510.54     | F        | B           |
| Performance bond                 | 5,000,000.00                | 5,000,000.00    | Guarantee             | Performance bond                 | 12,000,000.00  | 12,000,000.00  | F        | F           |
| Foreign Exchange Control Account | 1,363,135.53                | 1,363,135.53    | Freezing              | Foreign Exchange Control Account | 1,361,750.73   | 1,361,750.73   | F        | E           |
|                                  |                             |                 |                       |                                  | 2,120.75       | 2,120.75       | F        | C           |
|                                  |                             |                 |                       |                                  | 2,000.00       | 2,000.00       | F        | A           |
| Pledged loans                    | 208,244,700.00              | 208,244,700.00  | Pledge                | Pledged loans                    | 208,244,700.00 | 208,244,700.00 | RMB      | -           |
| Sale and leaseback               | 104,902,010.82              | 104,902,010.82  | Mortgage              | Sale and leaseback               | 101,426,794.17 | 19,475,216.65  | F        | -           |
| Secured borrowings               | 215,173,758.25              | 215,173,758.25  | Mortgage              | Secured borrowings               | 161,356,152.45 | 156,403,844.90 | F        | -           |
| Secured borrowings               | 26,041,873.00               | 26,041,873.00   | Mortgage              | Secured borrowings               | 59,523,539.00  | 52,511,079.33  | F        | -           |
|                                  | 240,799,717.53              | 240,799,717.53  |                       |                                  | 281,904,499.27 | 274,892,040.60 |          |             |

## (XXI) Short-term borrowings

| Items            | Balance as at the end of the period | Balance as at the end of the period |
|------------------|-------------------------------------|-------------------------------------|
| Bank borrowings  | 111,000,000.00                      | 125,000,000.00                      |
| Other borrowings | -                                   | 2,001,700.00                        |
|                  | 111,000,000.00                      | 127,001,700.00                      |

# Notes to the Financial Statements

F J 30, 2024  
 (A B )

(C )

(XXII) Financial liabilities held for trading

| Items | Balance as at the end of the period | B \$          |
|-------|-------------------------------------|---------------|
| F     | 12,400,000.00                       | 12,400,000.00 |

(XXIII) Accounts payable

| Items | Balance as at the end of the period | B \$ |
|-------|-------------------------------------|------|
|       |                                     |      |



# Notes to the Financial Statements

February 28, 2024

(A) (B) (C)

(C)

## (XXVI) Employee benefits payable (Continued)

| Items | B<br>\$      | Increase in the<br>current period | Decrease in the<br>current period | Balance as<br>at the end of<br>the period |
|-------|--------------|-----------------------------------|-----------------------------------|---|
| B     | 4,113,499.45 | 17,853,475.62                     | 19,109,187.58                     | 2,862,787.49                              |
|       | 141,199.04   | 593,688.95                        | 648,098.81                        | 86,789.18                                 |
|       | 4,259,698.49 | 18,447,164.57                     | 19,757,286.39                     | 2,949,576.67                              |

(C) (G)

## (XXVII) Taxes payable

| Items | Balance as<br>at the end of<br>the period | B<br>\$       |
|-------|---|---------------|
| (A)   | 2,694,016.67                              | 3,056,261.74  |
| E     | 22,926,288.67                             | 30,600,774.99 |
| I \$  | 1,720,787.95                              | 1,143,039.23  |
| C     | 104,506.51                                | 134,739.29    |
|       | 3,012,925.99                              | 2,960,159.04  |
| E     | 74,789.97                                 | 96,590.13     |
|       | 305,640.50                                | 523,433.13    |
|       | 13,843.13                                 | 31,053.22     |
| E \$  | 2,094.00                                  | 1,369.00      |
| F     | 552.42                                    | 771.60        |
|       | 30,855,445.81                             | 33,553,746.47 |



## Notes to the Financial Statements

For the period from January 1, 2024 to June 30, 2024

(Amount in RMB Yuan, unless otherwise specified)

(Amount in US Dollars, unless otherwise specified)

### (XXVIII) Other payables

| Items             | Balance as at the end of the period | B<br>\$        |
|-------------------|-------------------------------------|----------------|
| 1. Other payables |                                     |                |
| Accounts payable  | 35,313.43                           | 35,313.43      |
| Dues              | 2,370,000.00                        | 624,000.00     |
| Other payables    | 66,117,137.05                       | 149,611,261.72 |
|                   | 68,487,137.05                       | 150,270,575.15 |

| Items             | Balance as at the end of the period | B<br>\$        |
|-------------------|-------------------------------------|----------------|
| 1. Other payables |                                     |                |
| Accounts payable  | 35,313.43                           | 35,313.43      |
| Dues              | 2,370,000.00                        | 624,000.00     |
| Other payables    | 66,117,137.05                       | 149,611,261.72 |
|                   | 68,487,137.05                       | 150,270,575.15 |

| Items             | Balance as at the end of the period | B<br>\$    |
|-------------------|-------------------------------------|------------|
| 2. Other payables |                                     |            |
| Accounts payable  | 35,313.43                           | 35,313.43  |
| Dues              | 2,370,000.00                        | 624,000.00 |
| Other payables    | 2,370,000.00                        | 624,000.00 |
|                   | 2,370,000.00                        | 624,000.00 |

# Notes to the Financial Statements

As at June 30, 2024

(A) (B) (C)

(C)

## (XXVIII) Other payables (Continued)

3.

| Items | Balance as at the end of the period | B \$           |
|-------|-------------------------------------|----------------|
|       | 17,785,659.46                       | 62,637,634.31  |
|       | 1,313,457.77                        | 1,313,457.77   |
|       | 1,740,116.45                        | 6,766,360.73   |
| D G   | 1,237,034.24                        | 1,663,762.95   |
| C     | 29,986,754.10                       | 33,542,529.94  |
|       | 3,677,029.66                        | 9,345,641.23   |
| A     | 8,254,225.35                        | 23,431,495.22  |
|       | 2,122,860.02                        | 360,379.52     |
|       | 66,117,137.05                       | 149,611,261.72 |

## (XXIX) Non-current liabilities due within one year

| Items | Balance as at the end of the period | B \$           |
|-------|-------------------------------------|----------------|
|       | 44,136,233.34                       | 130,020,000.00 |
|       | 41,370,743.00                       | 41,747,363.00  |
|       | 22,779,404.91                       | 23,643,333.99  |
|       | 108,286,381.25                      | 250,411,500.00 |



## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

(XXX) Other current liabilities

| Items            | Balance as at the end of the period | Balances in US Dollars |
|------------------|-------------------------------------|------------------------|
| Accounts payable | 5,575.47                            | 800,000.00             |
| Other payables   | 563,849.74                          | 80,000.00              |
|                  | 569,425.21                          | 808,000.00             |

### (XXXI) Long-term borrowings

| Items                      | Balance as at the end of the period | Balances in US Dollars |
|----------------------------|-------------------------------------|------------------------|
| Bank borrowings            | 89,166,233.34                       | 12,842,127.25          |
| Long-term borrowings       | 306,620,000.00                      | 42,010,000.00          |
| Other long-term borrowings | 416,574,669.65                      | 56,337,037.44          |
| Long-term payables         | 44,136,233.34                       | 6,020,000.00           |
|                            | 768,224,669.65                      | 104,719,214.69         |

### (XXXII) Lease liabilities

| Items             | Balance as at the end of the period | Balances in US Dollars |
|-------------------|-------------------------------------|------------------------|
| Lease liabilities | 158,912,952.10                      | 21,639,532.76          |
|                   | 158,912,952.10                      | 21,639,532.76          |

## Notes to the Financial Statements

For the period ended June 30, 2024

(As compared to the period ended June 30, 2023)

(C)

### (XXXIII) Long-term accounts payable

| Items | Balance as at the end of the period | B \$          |
|-------|-------------------------------------|---------------|
|       | 64,227,913.88                       | 61,351,340.53 |
|       | 64,227,913.88                       | 61,351,340.53 |

| Items | Balance as at the end of the period | B \$           |
|-------|-------------------------------------|----------------|
| F     | 105,598,656.88                      | 103,099,205.53 |
| I     | 15,254,200.16                       | 15,109,210.13  |
|       | 41,370,743.00                       | 41,747,868.00  |
|       | 64,227,913.88                       | 61,351,340.53  |

### (XXXIV) Deferred income

| Items | B \$         | Increase in the current period | Decrease in the current period | Balance as at the end of the period |
|-------|--------------|--------------------------------|--------------------------------|-------------------------------------|
| G \$  | 8,734,099.00 |                                | 151,896.00                     | 8,582,203.00                        |
|       | 8,734,099.00 |                                | 151,896.00                     | 8,582,203.00                        |

### (XXXV) Share capital

| Items | B \$          | Increase (+) decrease (-) in the current period |             |                          |        | Subtotal      | Balance as at the end of the period |
|-------|---------------|---|-------------|--------------------------|--------|---------------|-------------------------------------|
|       |               | Issuance of new shares                          | Bonus issue | conversion from reserves | others |               |                                     |
|       | 74,600,300.00 |   |             |                          |        | 74,600,300.00 |                                     |



## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

(Note 10)

### (XXXVI) Capital surplus

| Items                 | Balances at the beginning of the period | Increase in the current period | Decrease in the current period | Balance as at the end of the period |
|-----------------------|---|--------------------------------|--------------------------------|-------------------------------------|
| C                     | 781,037,804.26                          |                                | 12,709,794.63                  | 768,328,009.63                      |
| Other capital surplus | 44,857,374.20                           | 767,673.68                     |                                | 45,625,047.88                       |
| Capital surplus       | 26,800,423.23                           |                                |                                | 26,800,423.23                       |
|                       | 852,695,601.69                          | 767,673.68                     | 12,709,794.63                  | 840,753,480.74                      |

### (XXXVII) Treasury stock

| Items          | Balances at the beginning of the period | Increase in the current period | Decrease in the current period | Balance as at the end of the period |
|----------------|---|--------------------------------|--------------------------------|-------------------------------------|
| Treasury stock | 12,587,011.74                           |                                | 9,440,179.03                   | 3,146,832.71                        |
|                | 12,587,011.74                           |                                | 9,440,179.03                   | 3,146,832.71                        |

### (XXXVIII) Surplus reserve

| Items           | Balances at the beginning of the period | Increase in the current period | Decrease in the current period | Balance as at the end of the period |
|-----------------|---|--------------------------------|--------------------------------|-------------------------------------|
| Surplus reserve | 38,399,577.13                           |                                |                                | 38,399,577.13                       |
|                 | 38,399,577.13                           |                                |                                | 38,399,577.13                       |

# Notes to the Financial Statements

F - - J 30, 2024

(A - ▽B - - - )

I . - - - (C )

## (XXXIX) Retained earnings

| Items    | Amount for the current period | A              | ↓ |
|----------|-------------------------------|----------------|---|
|          |                               | \$             | - |
|          |                               |                |   |
|          |                               |                |   |
| A        | 311,956,229.16                | 233,506,534.43 |   |
| ( +, - ) |                               |                |   |
| A :      | 311,956,229.16                | 233,506,534.43 |   |
|          | 50,723,744.20                 | 35,947,306.64  |   |
| A        |                               |                |   |
| A        |                               |                |   |
| A        |                               |                |   |
| D \$     | 22,380,090.00                 | 7,493,111.91   |   |
| D \$     |                               |                |   |
|          | 340,299,883.36                | 311,956,229.16 |   |

## (XL) Revenue and cost of sales

1. A - - ↓ \$ - ↓ - -

| Items | Amount for the current period |                | A              | ↓ | \$             | -   |
|-------|-------------------------------|----------------|----------------|---|----------------|-----|
|       | Revenue                       | Cost           |                |   |                | C - |
| ▽     | 765,636,198.08                | 555,217,793.42 | 723,692,633.43 |   | 547,491,901.17 |     |
|       | 63,321,355.63                 | 47,582,667.69  | 49,232,530.41  |   | 23,393,694.59  |     |
|       | 828,957,553.71                | 602,800,461.11 | 777,925,163.84 |   | 576,390,595.76 |     |



## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

1. Revenue and cost of sales (Continued)

(XL) Revenue and cost of sales (Continued)

1. A -- ↓ \$ -- ↓ -- (C )  
 B ↓ \$ :

| Items           | Amount for the current period | A ↓ \$ -       |
|-----------------|-------------------------------|----------------|
| \$ ↓ -- --      | 765,636,198.08                | 728,692,633.43 |
| \$ ↓ -- -- \$ - | 765,636,198.08                | 728,692,633.43 |
| \$ ↓ -- -- \$ ↓ | 63,321,355.63                 | 49,232,530.41  |
| ▼ -- \$ -       | 41,715,643.36                 | 28,881,807.57  |
|                 | 7,958,001.19                  | 1,485,148.50   |
|                 | 297,619.53                    | 2,857,971.77   |
|                 | 13,350,091.55                 | 16,007,602.57  |
|                 | 828,957,553.71                | 777,925,163.84 |

2. D - ↓ ↓ -- --

| Items | Time to full performance obligations | Major payment terms | Nature of the goods that the Company promises to transfer | Do we take the major responsibility | Expected amounts that the Company has undertaken to return to customers | Types of quality assurance provided by the Company and associated obligations |
|-------|--------------------------------------|---------------------|---|-------------------------------------|---|---|
|       | A -                                  |                     | D --  |                                     |   |   |
|       | - \$ -                               | - \$ -              | B --  |                                     | - \$ - -  |   |

# Notes to the Financial Statements

F - - J 30, 2024

(A - ▽B - - - )

I . - - - - (C )

## (XLI) Taxes and charges

| Items | Amount for the current period | A ▽          |
|-------|-------------------------------|--------------|
|       |                               | \$ -         |
|       | 4,886,926.23                  | 1,704,919.27 |
| C     | 460,954.07                    | 393,619.06   |
| E     | 331,720.92                    | 234,361.36   |
|       | 445,099.29                    | 244,223.99   |
|       | 130,348.60                    | 139,457.31   |
|       | 13,249.84                     | 11,774.66    |
|       | 6,268,298.95                  | 2,733,361.65 |

## (XLII) Selling and distribution expenses

| Items | Amount for the current period | A ▽          |
|-------|-------------------------------|--------------|
|       |                               | \$ -         |
| E     | 5,264,561.40                  | 4,571,354.43 |
| D     | 99,249.43                     | 96,371.30    |
| A     | 21,787.27                     | 22,513.69    |
| A     | 155,095.54                    | 155,131.63   |
| E     | 435,531.57                    | 316,393.31   |
| ⌘     | 316,961.17                    | 130,167.93   |
| \$    | 179,730.55                    | 167,234.65   |
|       |                               | 10,473.13    |
|       | 219,294.83                    | 235,341.00   |
|       | 2,388,776.86                  | 2,020,072.51 |
|       | 139,038.00                    | 25,263.40    |
|       | 29,239.82                     | 27,732.42    |
|       | 9,249,266.44                  | 7,323,610.00 |

## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

(Amount in thousands of US Dollars)

### (XLIII) General and administrative expenses

| Items                         | Amount for the current period | Amount for the corresponding period of last year |
|-------------------------------|-------------------------------|--|
|                               |                               |  |
| Salaries and wages            | 63,615,210.18                 | 55,921,762.53                                    |
| Depreciation and amortization | 7,553,031.91                  | 6,990,039.75                                     |
| Advertising and promotion     | 1,874,457.13                  | 1,300,111.04                                     |
| Travel and transportation     | 4,527,100.72                  | 4,634,159.30                                     |
| Utilities                     | 963,471.75                    | 1,039,347.77                                     |
| Health insurance              | 1,323,759.68                  | 1,336,037.33                                     |
| Employee benefits             | 767,673.68                    | -  |
| Research and development      | 2,276,602.65                  | 1,700,201.12                                     |
| Office expenses               | 2,198,731.91                  | 2,070,523.66                                     |
| Professional fees             | 351,396.86                    | 717,753.37                                       |
| Other                         | 2,919,344.90                  | 1,676,255.06                                     |
| Contract                      | 1,024,421.20                  | 1,263,793.76                                     |
| Transportation                | 1,308,692.84                  | 1,532,961.73                                     |
| Contract                      | 1,815,859.33                  | 14,377,209.14                                    |
| Advertising                   | 2,226,500.13                  | -  |
| Other                         | 5,421,178.66                  | 3,243,243.19                                     |
| Employee benefits             | 2,803,324.36                  | 2,599,553.04                                     |
| Other                         | 3,300,625.81                  | 366,013.32                                       |
|                               | 106,271,383.70                | 101,924,026.76                                   |

### (XLIV) Research and development expenses

| Items                         | Amount for the current period | Amount for the corresponding period of last year |
|-------------------------------|-------------------------------|--|
|                               |                               |  |
| Salaries and wages            | 17,015,841.55                 | 13,993,396.69                                    |
| Depreciation and amortization | 313,121.72                    | 191,563.31                                       |
| Travel and transportation     | 23,806.46                     | 92,076.43  |
| Utilities                     | 1,279.22                      | 1,369.72   |
| Health insurance              | 7,292.41                      | 333,933.66                                       |
| Employee benefits             | 7,536.00                      | -  |
| Other                         | 219,198.79                    | 235,100.27                                       |
|                               | 17,588,076.15                 | 14,957,995.63                                    |

# Notes to the Financial Statements

F 30, 2024  
(A B )

(C )

## (XLV) Financial expenses

| Items | Amount for the current period | A ↓<br>\$ -   |
|-------|-------------------------------|---------------|
| I     | 23,323,466.98                 | 19,132,137.46 |
| I : I | 5,245,075.86                  | 5,053,106.16  |
|       | 2,686,209.46                  | 2,704,331.09  |
| F     | 99,244.67                     | -13,070.04    |
|       | 3,728,948.96                  | 3,695,397.63  |
|       | 24,465,451.15                 | 20,159,633.96 |

## (XLVI) Other income

| Items  | Amount for the current period | A ↓<br>\$ -  |
|--------|-------------------------------|--------------|
| G \$   | 5,386,176.18                  | 5,600,421.10 |
| A A    | 13,945.83                     | 200,405.44   |
| F ↓ \$ | 188,141.27                    | 21,663.61    |
|        | 5,588,263.28                  | 5,822,495.15 |

## (XLVII) Investment income

| Items          | Amount for the current period | A ↓<br>\$ - |
|----------------|-------------------------------|-------------|
| I ↓ - ↓ \$ - ↓ | 478,827.96                    | -157,522.45 |
| I \$ ↓ ↓ ↓ - ↓ | 1,201,371.61                  | -33,203.43  |
|                | 1,680,199.57                  | -195,725.93 |



## Notes to the Financial Statements

F - - J 30, 2024

(A - ▼B - - - )

1 - - - (C - )

### (XLVIII) Gain from change in fair value

| Source of gains from changes in fair value | Amount for the current period | A  | ↓ |
|--|-------------------------------|----|---|
|  |                               | \$ | - |
| F - - - ↓                                  | 248,879.60                    |    |   |
| - - ↓ - -                                  | -347,402.79                   |    |   |
|  | -98,523.19                    |    |   |

### (XLIX) Credit impairment losses

| Items | Amount for the current period | A  | ↓ |
|-------|-------------------------------|----|---|
|       |                               | \$ | - |





## Notes to the Financial Statements

For the period from January 1 to June 30, 2024

(Amount in thousands of RMB)

1. Income tax expenses (C)

### (LIII) Income tax expenses

1. Current income tax expenses

| Items | Amount for the current period | Amount for the current period |
|-------|-------------------------------|-------------------------------|
|       |                               | (\$ thousands)                |
| C     | -                             | 23,358,206.57                 |
| D     | -                             | -11,880,326.50                |
|       | 16,516,143.35                 | 11,477,880.07                 |

2. Deferred income tax expenses

| Items   | Amount for the current period |
|---|-------------------------------|
| Initial recognition of deferred income tax assets | 61,512,576.64                 |
| Reversal of deferred income tax assets            | 12,647,013.90                 |
| Reversal of deferred income tax liabilities       | 474,180.04                    |
| Reversal of deferred income tax assets            | -769,492.74                   |
| Reversal of deferred income tax liabilities       | 817,638.14                    |
| Reversal of deferred income tax assets            | -4,610,218.14                 |
| Reversal of deferred income tax liabilities       | 9,615,739.59                  |
| Reversal of deferred income tax assets            | -3,065,849.16                 |
| Reversal of deferred income tax liabilities       | 1,407,131.72                  |
|   | 16,516,143.35                 |

# Notes to the Financial Statements

For the period ending June 30, 2024

(A) (B) (C)

(C)

## (LIV) Earnings per share

1. B  
 B  
 C

| Items | Amount for the current period | A             |
|-------|-------------------------------|---------------|
| C     | 50,723,744.20                 | 43,750,057.46 |
| C     | 74,600,300.00                 | 74,600,300.00 |
| B     | 0.68                          | 0.59          |
| I : B | 0.68                          | 0.59          |
| B     |                               |               |

2. D  
 D  
 C

| Items | Amount for the current period | A             |
|-------|-------------------------------|---------------|
| C     | 50,723,744.20                 | 43,750,057.46 |
| C     | 74,600,300.00                 | 74,600,300.00 |
| D     | 0.68                          | 0.59          |
| I : D | 0.68                          | 0.59          |
| D     |                               |               |



## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

1. (C)

### (LV) Supplementary information to the cash flow statement

1. (C)

| Supplementary information | Amount for the current period | A             |
|---------------------------|-------------------------------|---------------|
|                           |                               | \$            |
| 1. (C)                    |                               |               |
|                           | \$ -                          |               |
| (C)                       | 44,996,433.29                 | 43,750,057.46 |
| A : C                     | 057.46                        |               |

# Notes to the Financial Statements

Fiscal Year Ended June 30, 2024  
 (Amounts in millions of U.S. dollars)

(C) (Continued)

## (LV) Supplementary information to the cash flow statement (Continued)

| 1. | Supplementary information        | Amount for the current period                      | A  |
|----|----------------------------------|--|--|
|    |                                  |  | \$   |
| 2. | C \$<br>C \$<br>C \$             |  |  |
| 3. | C \$<br>C \$<br>A : C \$<br>C \$ | 366,789,288.94<br>404,723,339.37<br>-37,934,050.43 | 262,363,904.62<br>253,595,990.97<br>4,272,913.65 |

| 2.   | Items    | Balance as at the end of the period | B              |
|------|----------|-------------------------------------|----------------|
|      |          |                                     | \$             |
| I.   | C        | 366,789,288.94                      | 262,363,904.62 |
|      | I : C    | 315,188.51                          | 209,133.36     |
|      | C        | 365,833,425.73                      | 262,235,513.11 |
|      |          | 640,674.70                          | 424,203.15     |
| II.  | C \$     |                                     |                |
|      | I : B \$ |                                     |                |
| III. | C \$     | 366,789,288.94                      | 262,363,904.62 |
|      | I : C \$ |                                     |                |
|      | G        |                                     |                |







## Notes to the Financial Statements

For the period ended June 30, 2024

(All amounts in RMB unless otherwise specified)

| Name of Subsidiary                               | Type of legal entity | Registered capital (RMB'0,000) | Major business location | Place of registration | Nature of business | Shareholding (%) |          | Method of acquisition |
|--|----------------------|--------------------------------|-------------------------|-----------------------|--------------------|------------------|----------|-----------------------|
|  |                      |                                |                         |                       |                    | Direct           | Indirect |                       |
| Hangzhou Kangning Hospital                       | C                    | 2,040.92                       | H                       | H                     | Medical services   | 99.00            | 0.00     | I                     |
| Donghai Hospital                                 | C                    | 50.00                          | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch)     | C                    | 500.00                         | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |
| Donghai Hospital (Shanghai Branch)               | C                    | 1,000.00                       | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch)     | C                    | 2,200.00                       | C                       | C                     | Medical services   | 64.55            | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch) & D | C                    | 500.00                         | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch)     | C                    | 100.00                         | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch)     | C                    | 5,000.00                       | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch)     | C                    | 6,000.00                       | H                       | H                     | Medical services   | 55.00            | 0.00     | I                     |
| Hangzhou Kangning Hospital (Shanghai Branch)     | C                    | 100.00                         | H                       | H                     | Medical services   | 100.00           | 0.00     | I                     |

# Notes to the Financial Statements

For the period ended June 30, 2024  
(All amounts in US\$ unless otherwise indicated)

## 1. Interests in subsidiaries (Continued)

### (I) Interests in subsidiaries (Continued)

#### 1. Subsidiaries (Continued)

| Name of Subsidiary   | Type of legal entity | Registered capital (RMB'0,000) | Major business location | Place of registration | Nature of business | Shareholding (%) |          | Method of acquisition |
|--|----------------------|--------------------------------|-------------------------|-----------------------|--------------------|------------------|----------|-----------------------|
|  |                      |                                |                         |                       |                    | Direct           | Indirect |                       |
| China Huiyuan Foodstuffs Co., Ltd.                         | C                    | 3,057.47                       |                         |                       | Foodstuffs         | 100.00           |          | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Hubei Branch)          | C                    | 9,800.00                       | China                   | China                 | Foodstuffs         | 100.00           |          | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Jiangsu Branch)        | C                    | 2,399.26                       | Jiangsu                 | Jiangsu               | Foodstuffs         | 55.00            |          | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Shanghai Branch)       | C                    | 1,940.00                       |                         |                       | Foodstuffs         | 51.00            |          | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Guangdong Branch)      | C                    | 3,000.00                       |                         |                       | Foodstuffs         |                  | 100.00   | Indirect              |
| China Huiyuan Foodstuffs Co., Ltd. (Guangxi Branch)        | C                    | 100.00                         |                         |                       | Distribution       |                  | 100.00   | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Guizhou Branch)        | C                    | 1,800.00                       |                         |                       | Foodstuffs         | 51.00            |          | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Yunnan Branch)         | C                    | 50.00                          |                         |                       | Foodstuffs         | 100.00           |          | Indirect              |
| China Huiyuan Foodstuffs Co., Ltd. (Inner Mongolia Branch) | C                    | 6,001.00                       | Inner Mongolia          | Inner Mongolia        | Foodstuffs         | 66.60            | 33.30    | Indirect              |
| China Huiyuan Foodstuffs Co., Ltd. (Henan Branch)          | C                    | 2,093.33                       | Henan                   | Henan                 | Foodstuffs         |                  | 49.33    | Control               |
| China Huiyuan Foodstuffs Co., Ltd. (Gansu Branch)          | C                    | 1,000.00                       |                         |                       | Foodstuffs         |                  | 100.00   | Indirect              |
| China Huiyuan Foodstuffs Co., Ltd. (Shandong Branch)       | C                    | 20,000.00                      |                         |                       | Foodstuffs         | 100.00           |          | Indirect              |

E: ...  
A: ...



## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

1. Interest in subsidiaries (Continued)

### (I) Interests in subsidiaries (Continued)

2. Balance as at the end of the period

| Name of Subsidiary                  | Shareholding percentage of non-controlling shareholder | Current profits or losses attributable to non-controlling shareholders | Current dividends distributed to non-controlling shareholders | Closing balance of interest of non-controlling shareholders |
|-------------------------------------|--|--|---|---|
| Hubei Kangning Hospital Co., Ltd.   | 40.00%   | 44,636.00  |   | 30,411,626.36   |
| Jiangsu Kangning Hospital Co., Ltd. | 45.00%   | -1,622,191.24  |   | 16,064,103.54   |

3. Balance as at the end of the period

| Name of Subsidiary                  | Balance as at the end of the period |                    |                | Amount for the current period |                         |                   | Total comprehensive income |                |                            | Cash flows from operating activities |   |  |
|-------------------------------------|-------------------------------------|--------------------|----------------|-------------------------------|-------------------------|-------------------|----------------------------|----------------|----------------------------|--------------------------------------|---|--|
|                                     | Current assets                      | Non-current assets | Total assets   | Current liabilities           | Non-current liabilities | Total liabilities | Revenue                    | Net profit     | Total comprehensive income | Cash flows from operating activities | Dividends distributed to non-controlling shareholders | Change in interest of non-controlling shareholders |
| Hubei Kangning Hospital Co., Ltd.   | 8,793,123.17                        | 162,275,430.25     | 171,068,553.42 | 39,487.47                     | 95,000,000.00           | 95,039,487.47     | 12,771,926.28              | 126,317,515.02 | 139,089,441.30             | 48,340.35                            | 75,123,750.00   | 75,172,090.35                                      |
| Jiangsu Kangning Hospital Co., Ltd. | 8,951,720.53                        | 70,164,028.21      | 79,115,748.74  | 14,151,720.45                 | 28,010,857.21           | 42,162,577.66     | 13,868,975.32              | 71,012,513.90  | 84,881,489.22              | 15,643,448.52                        | 28,630,000.20   | 44,323,448.72                                      |

| Name of Subsidiary                  | Amount for the current period |               |                            | Total comprehensive income |               |                            | Cash flows from operating activities |   |  | Dividends distributed to non-controlling shareholders |            |                            |
|-------------------------------------|-------------------------------|---------------|----------------------------|----------------------------|---------------|----------------------------|--------------------------------------|---|--|---|------------|----------------------------|
|                                     | Revenue                       | Net profit    | Total comprehensive income | Revenue                    | Net profit    | Total comprehensive income | Cash flows from operating activities | Dividends distributed to non-controlling shareholders | Change in interest of non-controlling shareholders | Revenue   | Net profit | Total comprehensive income |
| Hubei Kangning Hospital Co., Ltd.   |                               | 111,715.00    | 111,715.00                 | 7,479,658.56               |               |                            |                                      |   |  |   |            |                            |
| Jiangsu Kangning Hospital Co., Ltd. | 9,111,507.81                  | -3,604,869.42 | -3,604,869.42              | -2,290,977.91              | 16,050,977.70 | -2,852,161.57              | -2,852,161.57                        | -2,852,161.57   | -2,852,161.57                                      |   |            |                            |

# Notes to the Financial Statements

For the period ended June 30, 2024  
 (Amounts in millions of US dollars)

## I. Investments in subsidiaries

### (II) Transactions that cause changes in the share of owners' equity in subsidiaries that do not result in loss of control

- In February 2024, the Company acquired an additional 0.3% of the equity of B... (C) for \$15,300,000.00. The acquisition was accounted for as an equity transaction. The carrying amount of the equity interest acquired was \$15,300,000.00. The fair value of the equity interest acquired was \$15,300,000.00. The difference between the carrying amount and the fair value was \$0. The acquisition resulted in an increase in the Company's ownership stake in B... (C) from 51% to 67.77%.

In March 2024, the Company acquired an additional 0.3% of the equity of C... (C) for \$3,375,411.44. The acquisition was accounted for as an equity transaction. The carrying amount of the equity interest acquired was \$3,375,411.44. The fair value of the equity interest acquired was \$3,375,411.44. The difference between the carrying amount and the fair value was \$0. The acquisition resulted in an increase in the Company's ownership stake in C... (C) from 51% to 67.77%.

### (III) Interests in joint arrangements or associates

- | Name of joint venture or associate | Major business location | Place of registration | Nature of business | Shareholding (%) |          | Accounting method for investment in joint ventures or associates | Whether strategic to the Company's activities or not |
|------------------------------------|-------------------------|-----------------------|--------------------|------------------|----------|--|--|
|                                    |                         |                       |                    | Direct           | Indirect |  |  |
| H... (C)                           |                         |                       |                    | 45.00            |          |  |  |
| C... (C)                           |                         |                       |                    |                  | 30.00    |  |  |







# Notes to the Financial Statements

For the period ended June 30, 2024

(As at the end of the period)

## II. Financial Instruments (Continued)

### (I) Various risks associated with financial instruments (Continued)

#### 2. Credit Risk (Continued)

| Items | Closing balance   |                |                |                |                | Total undiscouted contract amount | Book value       |
|-------|-------------------|----------------|----------------|----------------|----------------|-----------------------------------|------------------|
|       | Instant repayment | Within 1 year  | 1-2 years      | 2-5 years      | Over 5 years   |                                   |                  |
| A     |                   | 112,544,938.03 |                |                |                | 112,544,938.03                    | 112,544,938.03   |
|       |                   | 68,487,137.05  |                |                |                | 68,487,137.05                     | 68,487,137.05    |
|       |                   | 111,000,000.00 |                |                |                | 111,000,000.00                    | 111,000,000.00   |
|       |                   | 108,286,381.25 |                |                |                | 108,286,381.25                    | 108,286,381.25   |
|       |                   |                | 287,545,000.00 | 314,094,120.00 | 166,585,549.65 | 768,224,669.65                    | 768,224,669.65   |
|       |                   |                | 18,133,866.38  | 54,983,512.27  | 95,622,594.14  | 168,739,972.79                    | 158,912,952.10   |
|       |                   |                | 25,945,947.15  | 45,352,431.95  |                | 71,298,379.10                     | 64,227,913.88    |
|       |                   | 400,318,456.33 | 331,624,813.53 | 414,430,064.22 | 262,208,143.79 | 1,408,581,477.87                  | 1,210,651,916.88 |

B

108,143,732.40 33,023 \$ 5,227.56 3



# Notes to the Financial Statements

For the period ending June 30, 2024  
 (As compared to the period ending June 30, 2023)

## II. Financial Instruments (Continued)

### (I) Various risks associated with financial instruments (Continued)

#### 3. Foreign currency risk (Continued)

##### (2) Exposure

| Items | Closing balance |                          |            | B         |           |            |
|-------|-----------------|--------------------------|------------|-----------|-----------|------------|
|       | US\$            | Other foreign currencies | Total      | \$        |           |            |
| C     | 285,090.74      | 45,278.51                | 330,369.25 | 31,905.11 | 52,061.43 | 133,966.54 |
|       | 285,090.74      | 45,278.51                | 330,369.25 | 31,905.11 | 52,061.43 | 133,966.54 |

As at June 30, 2024, the exposure to foreign currency risk was \$330,369.25, compared to \$31,905.11 as at June 30, 2023. This represents an increase of 938%.



# Notes to the Financial Statements

F - - J 30, 2024  
 (A - - B - - )

## III. D - - \$ (C )

### (I) Closing fair value of assets and liabilities measured at fair value

| Items  | Closing fair value                |                                   |                                   | Total                |
|--|-----------------------------------|-----------------------------------|-----------------------------------|----------------------|
|  | Measured at fair value at Level 1 | Measured at fair value at Level 2 | Measured at fair value at Level 3 |                      |
| <b>I. Continuous measurement of fair value</b>                     |                                   |                                   |                                   |                      |
| F  |                                   |                                   | 7,599,173.13                      | 7,599,173.13         |
| 1. F   |                                   |                                   | 7,599,173.13                      | 7,599,173.13         |
| (1) I \$   |                                   |                                   |                                   |                      |
| (2) I \$   |                                   |                                   | 7,599,173.13                      | 7,599,173.13         |
| 2. F   |                                   |                                   |                                   |                      |
| 1. F   |                                   |                                   | 64,751,652.55                     | 64,751,652.55        |
| (1) I \$   |                                   |                                   |                                   |                      |
| (2) I \$   |                                   |                                   | 64,751,652.55                     | 64,751,652.55        |
| <b>Total assets with continuous measurement of fair value</b>      |                                   |                                   | <b>72,350,930.68</b>              | <b>72,350,930.68</b> |
| F  |                                   |                                   | 12,400,000.00                     | 12,400,000.00        |
| 1. F   |                                   |                                   | 12,400,000.00                     | 12,400,000.00        |
| (1) E  |                                   |                                   |                                   |                      |
| (2) D \$ \$  |                                   |                                   |                                   |                      |
| (3)  |                                   |                                   | 12,400,000.00                     | 12,400,000.00        |
| 2. F   |                                   |                                   |                                   |                      |
| <b>Total liabilities with continuous measurement of fair value</b> |                                   |                                   | <b>12,400,000.00</b>              | <b>12,400,000.00</b> |



# Notes to the Financial Statements

F ~ ~ J 30, 2024  
(A ~ ▽B ~ ~ ~ )

| . ~ ~ ~ ~ ~

## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in thousands of RMB)

1. (C)

### (IV) Information of other related parties

| Name of other related parties | Other related parties' relationship with the Company |   |   |   |   |   |
|-------------------------------|--|---|---|---|---|---|
| C                             | -  | - | √ | - | - | C |
| C G                           | -  | - | √ | - | - | C |
| J D                           | -  | - | √ | - | - | C |
| I \$                          | -  | - | √ | - | - | C |
| (寧波梅山保稅港區寬展投資管理合夥企業(有限合夥))    | -  | - | √ | - | - | C |
| F H                           | -  | - | √ | - | - | C |
| H                             | √  | - | - | - | - | C |
| H                             | √  | - | - | - | - | C |
| H                             | √  | - | - | - | - | C |
| H                             | √  | - | - | - | - | C |
| H (四川省宏濟藥業有限責任公司)             | -  | - | √ | - | - | C |
| C                             | -  | - | √ | - | - | C |
| H C                           | -  | - | √ | - | - | C |
| E \$                          | -  | - | √ | - | - | C |
| H H                           | -  | - | √ | - | - | C |
| A                             | -  | - | √ | - | - | C |
| H                             | -  | - | √ | - | - | C |

# Notes to the Financial Statements

F - - J 30, 2024  
 (A - ▽B - - - )

I . - - - (C )

## (V) Information on related party transactions

1. - - - ▽ - \$ - ▽ - \$ -  
 ▽ - - ▽ - / \$ - ▽ - \$ -

| Related party           | Amount for the period | A | ▽ |
|-------------------------|-----------------------|---|---|
| F - C , , - ▽ -         | 46,490.62             |   |   |
| A , - C - C , . , - ▽ - | 17,960.18             |   |   |

▽ - - ▽ - / \$ - ▽ - \$ -

| Related party                     | Amount for the period | A            | ▽ |
|-----------------------------------|-----------------------|--------------|---|
| ▽ H C ▽                           | 1,485,148.52          | 1,485,148.50 |   |
| H H - C , . , - ▽ - \$ - ▽ - \$ - | 84,905.66             |              |   |

## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in RMB 10,000,000)

(Continued)

### (V) Information on related party transactions (Continued)

#### 2. Guarantees provided

Cash flow statement:

| Name of guaranteed party | Guaranteed amount | Commencement date | Expiry date | Whether the guarantee has been fulfilled |
|--------------------------|-------------------|-------------------|-------------|--|
| H - C , , .              | 14,660,000.00     | 2019/9/10         | 2029/9/20   |  |
| H - C , , .              | 10,290,000.00     | 2020/1/1          | 2029/9/20   |  |
| H - C , , .              | 3,320,000.00      | 2020/12/22        | 2029/9/20   |  |
| H - C , , .              | 2,200,000.00      | 2020/9/27         | 2029/9/20   |  |
| H - C , , .              | 2,200,000.00      | 2020/9/27         | 2029/9/20   |  |
| H - C , , .              | 3,050,000.00      | 2021/3/1          | 2029/9/20   |  |
| H - C , , .              | 3,050,000.00      | 2021/3/1          | 2029/9/20   |  |
| H - C , , .              | 45,000,000.00     | 2023/7/3          | 2037/12/31  |  |
| H - C , , .              | 15,000,000.00     | 2023/7/31         | 2037/12/31  |  |
| H - C , , .              | 10,116,550.00     | 2023/10/25        | 2037/12/31  |  |
| H - C , , .              | 5,007,200.00      | 2023/11/24        | 2037/12/31  |  |
| H - C , , .              | 5,000,000.00      | 2020/3/25         | 2024/12/20  |  |
| H - C , , .              | 17,500,000.00     | 2020/5/22         | 2024/12/20  |  |
| H - C , , .              | 60,000,000.00     | 2023/10/9         | 2031/10/9   |  |
| H - C , , .              | 2,000,000.00      | 2023/3/31         | 2024/3/29   | -  |
| C H - C , , .            | 26,000,000.00     | 2023/4/3          | 2032/3/2    |  |

# Notes to the Financial Statements

For the period ended June 30, 2024

(As revised)

(C)

## (V) Information on related party transactions (Continued)

2. (C)

C

| Name of guarantor | Guaranteed amount | Commencement date | Expiry date | Whether the guarantee has been fulfilled |
|-------------------|-------------------|-------------------|-------------|--|
| H C , .           | 200,000,000.00    |                   | 2026/12/24  |  |
| H C , .           | 200,000,000.00    |                   | 2026/12/24  |  |
| C H C , .         | 200,000,000.00    |                   | 2026/12/24  |  |
| C H C , .         | 66,474,000.00     |                   | 2026/12/10  |  |
| H C , .           | 200,000,000.00    |                   | 2026/12/24  |  |
| G ,               | 24,000,000.00     | 2020/6/30         | 2027/6/30   |  |
| G , H ,           | 79,642,127.25     | 2021/11/29        | 2023/11/29  |  |
| G , H ,           | 130,950,000.00    | 2020/10/26        | 2026/10/25  |  |
| G ,               | 70,000,000.00     | 2023/11/3         | 2026/11/15  |  |
| G ,               | 135,000,000.00    | 2023/12/14        | 2024/12/14  |  |
| G , , H           | 14,660,000.00     | 2019/9/10         | 2029/3/20   |  |
| G , , H           | 10,230,000.00     | 2020/1/1          | 2029/3/20   |  |
| G , , H           | 3,320,000.00      | 2020/12/22        | 2029/3/20   |  |
| G , , H           | 2,200,000.00      | 2020/9/27         | 2029/3/20   |  |
| G , , H           | 2,200,000.00      | 2020/9/27         | 2029/3/20   |  |
| G , , H           | 3,050,000.00      | 2021/3/1          | 2029/3/20   |  |
| G , , H           | 3,050,000.00      | 2021/3/1          | 2029/3/20   |  |
| G , , H           | 45,000,000.00     | 2023/7/3          | 2037/12/31  |  |
| G , , H           | 15,000,000.00     | 2023/7/31         | 2037/12/31  |  |
| G , , H           | 10,116,550.00     | 2023/10/25        | 2037/12/31  |  |
| G , , H           | 5,007,200.00      | 2023/11/24        | 2037/12/31  |  |
| G , , H           | 5,000,000.00      | 2020/3/25         | 2024/12/20  |  |
| G , , H           | 17,500,000.00     | 2020/5/22         | 2024/12/20  |  |
| G , E \$          |                   |                   |             |  |
| C C , ,           |                   |                   |             |  |
| C , C , .         | 60,000,000.00     | 2023/10/9         | 2031/10/9   |  |



# Notes to the Financial Statements

June 30, 2024

(A ... B ... )

(C )

## (VI) Receivables from and payables to related parties and other unsettled items

1. \$ ...

| Items | Related parties | Balance as at the end of the period |               | Provision for bad debts |               |
|-------|-----------------|-------------------------------------|---------------|-------------------------|---------------|
|       |                 | Book balance                        |               | B                       |               |
| A     |                 |                                     |               |                         |               |
|       | H               |                                     |               |                         |               |
|       | H C ..          |                                     |               | 65,000.00               | 3,250.00      |
|       | H A             |                                     |               |                         |               |
|       | ▼               |                                     |               |                         |               |
|       | C ..            | 1,522.85                            | 15.23         | 1,522.85                | 15.23         |
|       | H               | 635,000.00                          | 6,350.00      | 635,000.00              | 6,350.00      |
|       | H               |                                     |               |                         |               |
|       | H C ..          | 23,066,977.13                       | 23,066,977.13 | 34,005,471.02           | 1,700,273.55  |
|       | H               |                                     |               |                         |               |
|       | C ..            | 13,903,890.41                       | 695,194.52    | 14,290,027.40           | 714,501.37    |
|       | H               |                                     |               |                         |               |
|       | C ..            | 10,204,311.69                       | 10,204,311.69 | 10,204,311.69           | 10,204,311.69 |
|       | C               | 3,490,447.08                        | 3,490,447.08  | 3,490,447.08            | 3,490,447.08  |
|       | H A             |                                     |               |                         |               |
|       | ▼               |                                     |               |                         |               |
|       | C ..            | 16,836.66                           | 841.83        | 16,836.66               | 841.83        |
|       | C G             | 100,000.00                          | 1,000.00      | 100,000.00              | 1,000.00      |
|       |                 | 80,004.00                           | 800.04        | 80,004.00               | 800.04        |
|       | C               | 75,187.50                           | 3,759.38      | 105,187.50              | 5,259.38      |
|       | J D             | 431,587.50                          | 21,579.38     | 479,707.50              | 23,985.38     |



## Notes to the Financial Statements

F - - J 30, 2024

(A - - B - - )

1 - - - (C - - )

(VI) Receivables from and payables to related parties and other unsettled items *(Continued)*

2. - - -

| Items | Related parties | B  |      |
|-------|-----------------|--|------|
|       |                 | Book balance as at the end of the period | \$ - |
|       |                 |  |      |

# Notes to the Financial Statements

F J 30, 2024  
 (A B )

1 . (C )

## (VII) Five Individuals with Highest Remunerations

F J J 2024, \$ \$ (J J 2023: 0), \$ \$

Items Amount for Totalble:



# Notes to the Financial Statements

For the period ending June 30, 2024

(As presented in the consolidated financial statements)

(Continued)

## (I) Summary of share-based payment (Continued)

| 2023         | 2022         | 2021         | 2020         |
|--------------|--------------|--------------|--------------|
| \$ 3,730,015 | \$ 3,730,015 | \$ 3,730,015 | \$ 3,730,015 |
| 364,100      | 364,100      | 364,100      | 364,100      |
| 616,000      | 616,000      | 616,000      | 616,000      |
| 335,000      | 335,000      | 335,000      | 335,000      |
| 75,000       | 75,000       | 75,000       | 75,000       |
| 1,240,100    | 1,240,100    | 1,240,100    | 1,240,100    |
| 1.66%        | 1.66%        | 1.66%        | 1.66%        |



## Notes to the Financial Statements

For the period from January 1, 2024 to June 30, 2024

(Amount in RMB Yuan, unless otherwise specified)

(Continued)

### (I) Summary of share-based payment (Continued)

2. For the period from January 1, 2024 to June 30, 2024

|                                | Number of shares | Weighted average price per share (RMB Yuan) | Number of shares | Weighted average price per share (RMB Yuan) |
|--------------------------------|------------------|---|------------------|---|
| At the beginning of the period | 1,000,000        | 10.00                                       | 1,000,000        | 10.00                                       |
| Granted                        | 1,000,000        | 10.00                                       | 1,000,000        | 10.00                                       |
| Expired                        | (100,000)        | 10.00                                       | (100,000)        | 10.00                                       |
| At the end of the period       | 1,900,000        | 10.00                                       | 1,900,000        | 10.00                                       |

### (II) Equity-settled share-based payment

|                                | Number of shares | Weighted average price per share (RMB Yuan) | Number of shares | Weighted average price per share (RMB Yuan) |
|--------------------------------|------------------|---|------------------|---|
| At the beginning of the period | 1,000,000        | 10.00                                       | 1,000,000        | 10.00                                       |
| Granted                        | 1,000,000        | 10.00                                       | 1,000,000        | 10.00                                       |
| Expired                        | (100,000)        | 10.00                                       | (100,000)        | 10.00                                       |
| At the end of the period       | 1,900,000        | 10.00                                       | 1,900,000        | 10.00                                       |

At the end of the period, the total number of shares is 1,900,000, with a weighted average price per share of 10.00 RMB Yuan.

# Notes to the Financial Statements

Financial Statements as at June 30, 2024  
 (Audited by the Chartered Accountants)

## I. Current Assets

### (I) Significant commitments

1. Current assets

|                    | June 30, 2024 | December 31, 2023 |
|--------------------|---------------|-------------------|
| Home loans & other | 55,890,951.92 | 122,040,000.00    |
|                    | 55,890,951.92 | 122,040,000.00    |

2. Other assets

As at June 30, 2024, the company has committed to provide loans of \$100 million.

### (II) Contingencies

There are no contingencies as at June 30, 2024.

## II. Equity

### (I) Profit distribution

|                   | 2024            | 2023            |
|-------------------|-----------------|-----------------|
| Retained earnings | 100,000,000.00  | 100,000,000.00  |
| Dividends         | (10,000,000.00) | (10,000,000.00) |
|                   | 90,000,000.00   | 90,000,000.00   |



## Notes to the Financial Statements

For the period from January 1, 2024 to June 30, 2024

(A continuation of the notes to the financial statements of the Company)

### III. C

| Item                              | 2024             |                | 2023             |                |
|-----------------------------------|------------------|----------------|------------------|----------------|
|                                   | Amount           | Percentage     | Amount           | Percentage     |
| 1. Cash and cash equivalents      | 1,234,567        | 52.58%         | 1,189,012        | 53.79%         |
| 2. Accounts receivable            | 876,543          | 37.12%         | 923,456          | 41.23%         |
| 3. Prepaid expenses               | 123,456          | 5.21%          | 156,789          | 7.01%          |
| 4. Other receivables              | 56,789           | 2.38%          | 45,678           | 2.01%          |
| 5. Inventory                      | 34,567           | 1.45%          | 23,456           | 1.04%          |
| 6. Other current assets           | 23,456           | 0.98%          | 12,345           | 0.54%          |
| <b>Total</b>                      | <b>2,357,378</b> | <b>100.00%</b> | <b>2,250,736</b> | <b>100.00%</b> |
| 7. Accounts payable               | 1,234,567        | 52.58%         | 1,189,012        | 53.79%         |
| 8. Other payables                 | 876,543          | 37.12%         | 923,456          | 41.23%         |
| 9. Other current liabilities      | 123,456          | 5.21%          | 156,789          | 7.01%          |
| 10. Long-term debt                | 56,789           | 2.38%          | 45,678           | 2.01%          |
| 11. Other non-current liabilities | 23,456           | 0.98%          | 12,345           | 0.54%          |
| <b>Total</b>                      | <b>2,357,378</b> | <b>100.00%</b> | <b>2,250,736</b> | <b>100.00%</b> |

### IV. (I) Segment Information

(I) Segment Information

# Notes to the Financial Statements

Fiscal Year Ended June 30, 2024

(A) (B)

(I) Accounts receivable

1. Accounts receivable

| Aging | Balance as at the end of the period | B             |
|-------|-------------------------------------|---------------|
|       |                                     | \$            |
| 1     | 51,071,471.71                       | 43,552,073.47 |
| 1-2   | 11,406,851.48                       | 257,315.13    |
| 2-3   | 257,315.13                          | 709,373.26    |
| \$ 3  | 4,616,400.13                        | 3,906,521.37  |
|       | 67,352,038.45                       | 53,425,793.73 |
|       | 11,362,291.77                       | 5,359,236.04  |
|       | 55,989,746.68                       | 43,066,557.69 |







## Notes to the Financial Statements

For the period ended June 30, 2024

(Amount in RMB Yuan unless otherwise specified)

(C)

### (II) Other receivables

| Items | Balance as at the end of the period | B              |
|-------|-------------------------------------|----------------|
|       |                                     | \$             |
| I     | 787,500.00                          |                |
| D     | 14,400,000.00                       | 14,400,000.00  |
|       | 607,735,083.60                      | 586,043,325.53 |
|       | 622,922,583.60                      | 600,443,325.53 |

- -

| Items | Balance as at the end of the period | B  |
|-------|-------------------------------------|----|
|       |                                     | \$ |
|       | 787,500.00                          |    |
|       | 787,500.00                          |    |

- D

| Item (or investee) | Balance as at the end of the period | B             |
|--------------------|-------------------------------------|---------------|
|                    |                                     | \$            |
| C                  | 4,400,000.00                        | 4,400,000.00  |
|                    | 10,000,000.00                       | 10,000,000.00 |
|                    | 14,400,000.00                       | 14,400,000.00 |

# Notes to the Financial Statements

F - - J 30, 2024

(A - - B - - )

(C )

## (II) Other receivables (Continued)

3. \$ -

(1) D - -

| Aging | Balance as at the end of the period | B \$           |
|-------|-------------------------------------|----------------|
| 1     | 571,062,190.36                      | 552,353,723.97 |
| 1 2   | 5,089,808.65                        | 34,594,797.65  |
| 2 3   | 33,287,580.41                       | 496,167.22     |
| \$ 3  | 1,158,794.57                        | 903,479.96     |
|       | 610,598,373.99                      | 533,353,173.80 |
|       | 2,863,290.39                        | 2,304,343.22   |
|       | 607,735,083.60                      | 536,043,325.53 |

(2) D - -

| Category | Balance as at the end of the period |                |                         |                             | B \$           |                |        |              |      |                |
|----------|-------------------------------------|----------------|-------------------------|-----------------------------|----------------|----------------|--------|--------------|------|----------------|
|          | Book balance                        |                | Provision for bad debts |                             | B              |                | B      |              |      |                |
|          | Amount                              | Proportion (%) | Amount                  | Proportion of provision (%) | Book value     | A              | (%)    | A            | (%)  | B              |
|          | 610,598,373.99                      | 100.00         | 2,863,290.39            | 0.47                        | 607,735,083.60 | 533,353,173.80 | 100.00 | 2,304,343.22 | 0.43 | 536,043,325.53 |
| A        | 80,464,046.88                       | 13.18          | 2,863,290.39            | 3.56                        | 77,600,756.49  | 75,462,763.59  | 12.92  | 2,304,343.22 | 3.72 | 72,657,920.37  |
| A        | 530,134,327.11                      | 86.82          | -                       | -                           | 530,134,327.11 | 513,390,405.21 | -      | -            | -    | 513,390,405.21 |
|          | 610,598,373.99                      | 100.00         | 2,863,290.39            | /                           | 607,735,083.60 | 533,353,173.80 | 100.00 | 2,304,343.22 | /    | 536,043,325.53 |



## Notes to the Financial Statements

For the period ended June 30, 2024

(A) (B) (C)

(C)

### (II) Other receivables (Continued)

3. (C)

(2) D (C)

(C)

I (C)

| Name | Balance as at the end of the period |                         |                             |
|------|-------------------------------------|-------------------------|-----------------------------|
|      | Other receivables                   | Provision for bad debts | Proportion of provision (%) |
| A    | 80,464,046.88                       | 2,863,290.39            | 3.56                        |
| A    | 530,134,327.11                      |                         |                             |
|      | 610,598,373.99                      | 2,863,290.39            |                             |

# Notes to the Financial Statements

F - - J 30, 2024

(A - - B - - )

(C )

## (II) Other receivables (Continued)

3. \$ - (C )

(3) D - \$ -

| Provision for bad debts | Stage I      | Stage II                                 | Stage III                            | Total        |
|-------------------------|--------------|--|--------------------------------------|--------------|
|                         | 12-month ECL | Lifetime ECL<br>(not credit<br>impaired) | Lifetime ECL<br>(credit<br>impaired) |              |
| B -                     |              |  |                                      |              |
| \$ -                    | 2,804,848.22 |  |                                      | 2,804,848.22 |
| B -                     |              |  |                                      |              |
| -                       |              |  | II                                   |              |
| -                       |              |  | III                                  |              |
| - \$ -                  |              |  | II                                   |              |
| - \$ -                  |              |  | I                                    |              |
| \$ -                    | 58,442.17    |  |                                      | 58,442.17    |
| \$ -                    |              |  |                                      |              |
|                         |              |  |                                      |              |
| B -                     | 2,863,290.39 |  |                                      | 2,863,290.39 |



## Notes to the Financial Statements

December 31, 2024

(A) (B) (C)

(C)

### (II) Other receivables (Continued)

3. (C)

(3) D (C)

C

|   |  |  | Stage I        | Stage II                                 | Stage III                            | Total          |
|---|--|--|----------------|--|--------------------------------------|----------------|
|   |  |  | 12-month ECL   | Lifetime ECL<br>(not credit<br>impaired) | Lifetime ECL<br>(credit<br>impaired) |                |
| B |  |  |                |  |                                      |                |
| B |  |  | 588,853,173.90 |  |                                      | 588,853,173.90 |
| B |  |  |                |  |                                      |                |
|   |  |  |                |  |                                      |                |
|   |  |  |                |  |                                      |                |
|   |  |  |                |  |                                      |                |
|   |  |  |                |  |                                      |                |
| A |  |  | 21,745,200.19  |  |                                      | 21,745,200.19  |
| D |  |  |                |  |                                      |                |
| B |  |  | 610,598,373.99 |  |                                      | 610,598,373.99 |

# Notes to the Financial Statements

F - - J 30, 2024

(A - - B - - )

(C )

## (II) Other receivables (Continued)

3. \$ - (C )

(4) , \$ - { , } , \$ - \$

| Category | B            | Changes in the current period |                       |                             | Balance as at the end of the period |
|----------|--------------|-------------------------------|-----------------------|-----------------------------|-------------------------------------|
|          |              | Provided for                  | Recovered or reversed | Written-back or written-off |                                     |
|          | \$ -         |                               |                       | Other changes               |                                     |
|          | 2,804,848.22 | 58,442.17                     |                       |                             | 2,863,290.39                        |
|          | 2,804,848.22 | 58,442.17                     |                       |                             | 2,863,290.39                        |

(5) \$ -

| Nature of receivables | Book balance as at the end of the period | B              |
|-----------------------|--|----------------|
| A                     |  | \$ -           |
|                       | 530,134,327.11                           | 513,390,405.21 |
|                       | 25,957,550.96                            | 20,480,175.04  |
| D                     | 5,716,830.00                             | 5,920,030.00   |
|                       | 181,832.86                               | 767,065.13     |
| A                     | 48,607,833.06                            | 48,295,498.42  |
|                       | 610,598,373.99                           | 588,853,173.80 |



## Notes to the Financial Statements

For the period ended June 30, 2024

(All amounts in RMB unless otherwise specified)

(C)

### (III) Long-term equity investments

| Items | Balance as at the end of the period |                          |                | B              |                |
|-------|-------------------------------------|--------------------------|----------------|----------------|----------------|
|       | Book balance                        | Provision for impairment | Book value     | B              | \$             |
| I     | 698,830,684.03                      |                          | 698,830,684.03 | 691,561,513.66 | 691,561,513.66 |
| I     | 94,549,945.13                       |                          | 94,549,945.13  | 94,421,925.51  | 94,421,925.51  |

# Notes to the Financial Statements

June 30, 2024  
(A)

## (III) Long-term equity investments (Continued)

| Investees | Increase/decrease in the current period |                        |   |           |                                  | Balance as at the end of the period | Balance of the impairment provision as at the end of the period |
|-----------|---|------------------------|---|-----------|----------------------------------|-------------------------------------|---|
|           | Increase in investment                  | Decrease in investment | Provision for impairment for the current period | Others    | Balance at the end of the period |                                     |   |
| H C, .    | 15,500,000.00                           |                        |   |           |                                  | 15,500,000.00                       |   |
| F I       | 500,000.00                              |                        |   |           |                                  | 500,000.00                          |   |
| C, .      | 204,666,253.87                          |                        |   | 43,684.64 |                                  | 204,709,938.51                      |   |
| C         | 52,697,737.50                           |                        |   |           |                                  | 52,697,737.50                       |   |
| H C, .    | 2,133,258.38                            |                        |   |           |                                  | 2,133,258.38                        |   |
| H C, .    | 27,687,093.11                           |                        |   |           |                                  | 27,687,093.11                       |   |
| H C, .    | 32,856,644.25                           |                        |   |           |                                  | 32,856,644.25                       |   |
| H C, .    | 4,799,071.39                            |                        |   | 4,272.04  |                                  | 4,803,343.43                        |   |
| C H C, .  | 53,500,000.00                           |                        |   | 15,660.04 |                                  | 53,515,660.04                       |   |
| H C, .    | 40,000,000.00                           | 7,200,000.00           |   |           |                                  | 48,000,000.00                       |   |
| H C, .    | 10,000,000.00                           |                        |   |           |                                  | 10,000,000.00                       |   |
| C, .      | 154,744,700.00                          |                        |   | 5,553.65  |                                  | 154,750,253.65                      |   |
| J H C, .  | 29,051,800.00                           |                        |   |           |                                  | 29,051,800.00                       |   |
| H C, .    | 40,954,955.16                           |                        |   |           |                                  | 40,954,955.16                       |   |
| D H C, .  | 14,510,000.00                           |                        |   |           |                                  | 14,510,000.00                       |   |
| C C, .    | 500,000.00                              |                        |   |           |                                  | 500,000.00                          |   |
| J J I     | 6,660,000.00                            |                        |   |           |                                  | 6,660,000.00                        |   |
|           | 691,561,513.66                          | 7,200,000.00           |   | 69,170.37 |                                  | 698,830,684.03                      |   |

## Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2024

(All amounts are in Chinese Yuan unless otherwise specified)

## (III) Long-term equity investments (Continued)

| Investees  | Balance at the beginning of the period | Increase/decrease in the current period |  |                                       |   |                      | Balance at the end of the period |
|------------|--|---|--|---------------------------------------|---|----------------------|----------------------------------|
|            |  | Investment                              | Investment loss recognized under equity method | Other comprehensive income adjustment | Cash dividends or profits declared and paid | Impairment provision |                                  |
| A          |  |   |  |                                       |   |                      |                                  |
| H A        |  |   |  |                                       |   |                      |                                  |
| C, . . .   | 16,018,884.98                          | 687,659.39                              |  |                                       |   |                      | 16,706,544.37                    |
| H C, . . . | 56,841,462.86                          | -166,415.53                             |  |                                       |   |                      | 56,675,047.33                    |
| H H        |  |   |  |                                       |   |                      |                                  |
| C, . . .   | 21,561,607.67                          | -393,224.24                             |  |                                       |   |                      | 21,168,383.43                    |
|            | 94,421,925.51                          | 128,019.62                              |  |                                       |   |                      | 94,549,945.13                    |

# Notes to the Financial Statements

For the period ending June 30, 2024

(As per the consolidated financial statements)

(C)

## (IV) Revenue and cost of sales

1. \$

| Items | Amount for the current period |                | A              | \$             |
|-------|-------------------------------|----------------|----------------|----------------|
|       | Revenue                       | Cost           |                | C              |
|       | 185,247,902.83                | 130,785,130.41 | 174,575,542.75 | 130,785,397.79 |
|       | 7,845,218.13                  |                | 1,629,256.25   |                |
|       | 193,093,120.96                | 130,785,130.41 | 176,204,799.00 | 130,785,397.79 |

B \$ :

| Items | Amount for the current period | A              | \$ |
|-------|-------------------------------|----------------|----|
| \$    | 185,247,902.83                | 174,575,542.75 |    |
| \$    | 185,247,902.83                | 174,575,542.75 |    |
| \$    | 7,845,218.13                  | 1,629,256.25   |    |
| \$    | 6,472,852.67                  |                |    |
|       | 209,955.19                    | 512,200.25     |    |
|       | 1,162,410.27                  | 1,117,055.97   |    |
|       | 193,093,120.96                | 176,204,799.00 |    |

2. D

| Item | Time to fulfil performance obligations | Major payment terms | Nature of the goods that the Company promises to transfer | Do we take the major responsibility | Expected amounts that the Company has undertaken to return to customers | Types of quality assurance provided by the Company and associated obligations |
|------|--|---------------------|---|-------------------------------------|---|---|
|      | A                                      | B                   | D   |                                     |   |   |
|      | \$                                     | \$                  | \$  |                                     |   |   |



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, C

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B 1 ↓ D











## Definitions

|            |            |  |  |                    |
|------------|------------|--|--|--------------------|
| <p>H -</p> | <p>I</p>   | <p>有限公司),</p>  | <p>I H - ( ) C . . . (怡寧心理互聯網醫院(溫州))</p> | <p>▼ 10, 2020,</p> |
| <p>H -</p> | <p>H -</p> | <p>C . . . (永嘉康寧醫院有限公司),</p>                             | <p>D . . . 12, 2012,</p>                 | <p>C</p>           |
| <p>H -</p> | <p>H -</p> | <p>C . . . (樂清康寧醫院有限公司),</p>                             | <p>3, 2013,</p>                          | <p>C</p>           |
| <p>H -</p> | <p>I</p>   | <p>C - . . . (樂清怡寧中西醫結合醫院有限公司),</p>                      | <p>A - 4, 2006,</p>                      | <p>C</p>           |
|            |            | <p>§ - . . . B - C - &amp; - . . . (樂清邦爾中西醫結合醫院有限公司)</p> |  | <p>H -</p>         |

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