CORRIGENDUM ANNOUNCEMENT ON
INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2017

Reference is made to Wuhan Kaidi Electric Power Co., Ltd. (the "**Company**") dated August 21, 2017 relating to the Company's interim results for the six months ended June 30, 2017 (the "**2017 Interim Results Announcement**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the 2017 Interim Results Announcement.

The Company has found certain errors in the 2017 Interim Results Announcement. The errors relate to the Company's acquisition of 51% equity interest in Beijing Yining Power Co., Ltd. (the "**Beijing Yining Transaction**") in January 2017, which constitutes a deemed disposal of equity interest in a subsidiary of the Company and is accounted for as a transaction resulting in diluted equity (the "**Transaction Resulting in Diluted Equity**").

In accordance with the Transaction Resulting in Diluted Equity, the Company recognized a difference of RMB5,243,377 from Beijing Yining (the "**Dilution Difference**"). According to the International Financial Reporting Standards and the Interpretations, International Financial Reporting Standard for Small and Medium-sized Entities, Questions and Answers on the Implementation of Accounting Standards for Business Enterprises (Accounting Department Circular [2011] No. 9) and other relevant regulations, the Dilution Difference should be recognized in the capital reserve.

On August 14, 2017, after the publication of the 2017 Interim Results Announcement, the Company discovered that the Dilution Difference was recognized in the profit or loss for the year ended December 31, 2016 in accordance with International Financial Reporting Standards and International Financial Reporting Standard for Small and Medium-sized Entities, instead of capital reserve. Therefore, the 2017 Interim Results Announcement contains certain errors in relation to the Transaction Resulting in Diluted Equity.

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Name of item in financial statements	Before adjustment	Correction of error	After adjustment
Income Statement			
I c	2,390,872	-5,243,377	-2,852,505
O ra r f	39,610,671	-5,243,377	34,367,294
T a r f	42,319,211	-5,243,377	37,075,834
N r f	30,305,485	-5,243,377	25,062,108
c , d : N r f a r b , ab r f , ar c a	31,710,313	-5,243,377	26,466,936
Ba c ar r ar	0.43		0.36
D , d ar r ar	0.43		0.36
Balance sheet			
Ca a , r ,	795,919,512	5,243,377	801,162,889
R a d ar	134,640,863	-5,243,377	129,397,486
E , a r b , ab r f ar c a	1,022,149,317		1,022,149,317

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B rd r f , B ard
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Z j a , , PRC
Ja , ar 22, 2018

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive directors are Mr. YANG Yang and Mr. LIN Lijun; and the independent non-executive directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clevin.